June 2013

Management Report



Highlights of the monthly activities of the ASSOCIATION OF ASIAN CONFEDERATION OF CREDIT UNIONS















38 Development Educators Certified at the 15th DE Workshop

On June 14-19, 2013, ACCU certified 38 Development Educators from Bangladesh, Korea, Laos, Nepal, Philippines, Sri Lanka, and Thailand. Members request to hold a second batch for 2013 as several applications were on queue due to limited slots each program can accommodate. ACCU has certified 464 Development Educators since 1999 from 17 countries. The workshop is an intensive personal motivation and awareness raising process that begins with the participation in a six days residential workshop conducted by ACCU. The program emphasizes on the enhancement of presentation skills and understanding of the burning issues affecting the viability of credit unions. Credit union contribution to poverty alleviation, mission, values and principles, governance, social performance management, business solutions and financial literacy are among the topics discussed.



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TESTING INSTITUTIONAL STRENGTH

The internal auditor and accountant of NATCCO rechecking the computation for Net Institutional Capital.

NATCCO ACCESS Results Encouraging

The review meeting on June 3 with NATCCO ACCESS team revealed an encouraging result, first on the applicability of the diagnostic tool and second on the achievements of the standards. NATCCO volunteered as the first to implement the standardization for federation or the federation's version of ACCESS standards. Federations being standardize is strategic to the promotion of ACCESS branding to credit unions. The experience of NATCCO will be shared to other members of ACCU. It is anticipated that an audit can be carried out in 2014. NATCCO has appointed its group heads as members of the branding team.

ACCESS Coops Continue to Serve as Models

The CEO and Manager Member Services met with the ACCESS branding team of St. Martin Credit and Development Cooperative on June 1 and Board of Directors of Parish of the Holy Cross Savings and Credit Cooperatives on June 2. Both visits were to encourage the cooperatives in maintaining standards and serve as models for the Philippine cooperatives. St. Martin is the first to get ACCESS certification under NATCCO network while Parish of the Holy Cross SCC, under PFCCO network commences its accreditation process starting July 2013. NATCCO is currently supporting 6 coops and PFCCO has two coops for ACCESS.

Deployment of AgriFinance Methodology Continues



The three days workshop for NATCCO on June 4-6 introduced the AgriFinance Methodology to NATCCO network. In attendance were Managers and Directors of farmers' cooperatives, 4 MICOOP area managers and 4 staff of the training and consulting team of NATCCO. The methodology has now been deployed in Bangladesh, Nepal, PFCCO – Philippines, Indonesia and Sri Lanka. The AgriFinance Methodology for Credit Unions is assigned as Business Solution No. The solution recognizes that farmers are still living in subsistence economy – means their income is sufficient or sometimes not even enough to meet the basic needs. Provision of additional skills on agriculture, linkages to market and suppliers, and financial literacy education, farmers would have more opportunity to increase income and build wealth.



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ACCU Welcomes Bhutan's Credit Union Enthusiasts

Ten member delegation from the Department of Agricultural Marketing and Cooperatives and three delegates from the Royal Monetary Authority of Bhutan visited ACCU on June 13 June 19 respectively. ACCU has been supporting the department to organize the first credit union in Bhutan. The visit to Klongchan Credit Union and the Credit Union League of Thailand were able to provide a better understanding on how a primary and a secondary level credit union organization operate. Having trained by ACCU on credit union organization and management, the learning was even more emphasized by seeing the real operation.



E-Learning Platform 70% Complete

The platform for the Asian Credit Union Institute (ACUI), an on online training website administered by ACCU is approximately 70% completed. The ACUI offers four competency courses online for Directors, CEOs/General Managers, Loan Officers and Audit Committee. The online training will be launched in July 2013.

Registration closed on

June 30, 2013

Asian Credit Union Forum 2013

Soaltee Crowne Plaza, Kathmandu, Nepal

- September 9 to 11 Pre-Forum Workshops: CEO, HRD, Women & Youth
- September 12 Credit Union Visits
- September 13 to 14 Asian Credit Union Forum
- September 15 Annual General Meeting

Host: Nepal Federation of Savings & Credit Cooperatives Ltd. (NEFSCUN)