

# ALLIANCE COOPERATIVE INTERNATIONALE AISBL

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## STATUTORY AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

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<sup>(\*)</sup> Société civile à forme commerciale

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# ALLIANCE COOPERATIVE INTERNATIONALE AISBL

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## STATUTORY AUDITOR'S REPORT TO THE GENERAL MANAGEMENT ORGAN OF THE INTERNATIONAL ASSOCIATION ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

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As required by law and the by-laws, we report to you in the context of our appointment as the international association's statutory auditor. This report includes our opinion on the annual accounts, as well as the required additional statements. The annual accounts include the balance sheet as at 31 December 2014, the income statement for the year then ended, and the disclosures.

### REPORT ON THE ANNUAL ACCOUNTS – UNQUALIFIED OPINION

We have audited the annual accounts of the international association for the year ended 31 December 2014, which show a balance sheet total of € 5,473,139.33 and a loss for the year of € 322,968.44.

### Responsibility of the board of Directors for the preparation of the annual accounts

The board of Directors is responsible for the preparation of annual accounts that give a true and fair view in accordance with the financial-reporting framework applicable in Belgium, and for such internal control as the board of Directors determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

### Responsibility of the statutory auditor

Our responsibility is to express an opinion on these annual accounts based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISAs). Those standards require that we comply with the ethical requirements and plan and perform the control to obtain reasonable assurance about whether the annual accounts are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual accounts. The procedures selected depend on the statutory auditor's judgment, including the assessment of the risks of material misstatement of the annual accounts, whether due to fraud or error. In making those risk assessments, the statutory auditor considers the international association's internal control relevant to the preparation of annual accounts that give a true and fair view, in order to design control procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of valuation rules used and the reasonableness of accounting estimates made by the board of Directors, as well as evaluating the overall presentation of the annual accounts.

We have obtained from the board of Directors and international association officials the explanations and information necessary for our audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Unqualified opinion**

In our opinion, the annual accounts of the international association give a true and fair view of the international association's equity and financial position as at 31 December 2014, and of the results of its operations for the year then ended, in accordance with the financial-reporting framework applicable in Belgium.

### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

The board of Directors is responsible for the compliance with the Law of 27 June 1921 on non-profit organizations, international non-profit organizations and foundations, with the by-laws and with the legal and regulatory requirements regarding bookkeeping.

In the context of our mandate and in accordance with the Belgian standard which is complementary to the International Standards on Auditing (ISAs) as applicable in Belgium, our responsibility is to verify, in all material respects, compliance with certain legal and regulatory requirements.

On this basis, we make the following additional statements, which do not modify the scope of our opinion on the annual accounts:

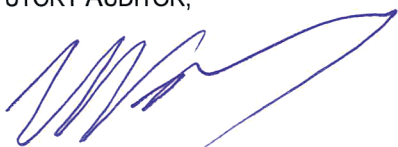
- ▶ Without prejudice to certain formal aspects of minor importance, the accounting records are maintained in accordance with the legal and regulatory requirements applicable in Belgium.



- There are no transactions undertaken or decisions taken in breach of the by-laws or of the Law of 27 June 1921 on non-profit organizations, international non-profit organizations and foundations that we have to report to you.

Zaventem, 21 August 2015

STATUTORY AUDITOR,



RSM INTERAUDIT CVBA-SCRL  
REGISTERED AUDITORS  
REPRESENTED BY  
JEAN-FRANÇOIS NOBELS



<b>201</b>				<b>1</b>	<b>EUR</b>	
Nr.	Date of the deposition	No. 0535.539.869	PP	E.	D.	ABB-NPI 1.1

### ANNUAL ACCOUNTS IN EURO (2 decimals)

NAME: **Alliance cooperative internationale**

Legal form: **International non-profit organisation**

Address: **Avenue Milcapms**

Nr.: **105**

Postal Code: **1030**

City: **Brussel 3**

Country: **Belgium**

Register of Legal Persons (RLP) - Office of the commercial court at: **Brussel, French-speaking**

Internet address \* :

Company number: **0535.539.869**

DATE **7/06/2013** of the deposition of the partnership deed OR of the most recent document mentioning the date of publication of the partnership deed and the act changing the articles of association.

ANNUAL ACCOUNTS approved by the General Meeting \*\* of **13/11/2015**

concerning the financial year covering the period from

**7/06/2013**

till

**31/12/2014**

Previous period from

till

The amounts of the previous financial year are / are not \*\*\* identical to those which have been previously published.

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the association or foundation, OF DIRECTORS AND AUDITORS, and where appropriate, of the representative in Belgium of the foreign association.

**GREEN Pauline**

Bishop Stortford , CM23 2 Hertfordshire, United Kingdom

Title : Delegated director

Mandate : 7/06/2013- 7/06/2017

**BANCEL Jean-Louis**

Rue de la Glacière 16 , 75013 paris, France

Title : Director

Mandate : 7/06/2013- 7/06/2017

**DETILLEUX Jean-Claude**

Rue de Rome 64 , 75008 Paris, France

Title : Director

Mandate : 7/06/2013- 4/11/2013

Enclosed to these annual accounts:

Total number of pages deposited: **22**  
of service: 5.1.1, 5.2.2, 5.2.3, 5.6, 8

Number of the pages of the standard form not deposited for not being

Signature  
(name and position)

Signature  
(name and position)

\* Optional statement.

\*\* By the Board of Directors in case of a foundation / by general management in case of an international non profit institution.

\*\*\* Delete where appropriate.

## LIST OF DIRECTORS AND AUDITORS (continuation of the previous page)

**ADRIAN WARDLE Leonard**

Sudeley Street 31 , BN2 1HE Kemp Town Brighton, United Kingdom

Title : Delegated director

Mandate : 7/06/2013- 7/06/2014

**NDONGA Stanley Charles Muchiri**

Thika 1664 , Nairobi, Kenya

Title : Director

Mandate : 4/11/2013- 4/11/2017

**IMPERIAL ZUNIGA Ramon**

Calle Oro 156 , La Valenciana Irapuato Guanajuato, Mexico

Title : Director

Mandate : 4/11/2013- 4/11/2017

**CHUNSHENG Li**

Fuxingmennei Street 45 , Xicheng District Beijing, China

Title : Director

Mandate : 4/11/2013- 4/11/2017

**LENHOFF Dirk**

Heidebergenstr 47 , Bonn, Germany

Title : Director

Mandate : 4/11/2013- 4/11/2017

**BANZAI Akira**

Ota Gosen-Shi 1-7-1 , 959-182 Niigata, Japan

Title : Director

Mandate : 4/11/2013- 4/11/2017

**CHOI Won-Byung**

Bihwadong-gil Angang-eup 22-6 , Gyeongju-si Gyeongsangbuk-do, South Korea

Title : Director

Mandate : 4/11/2013- 4/11/2017

**DE FREITAS AQUINO Eudes**

Av Sao Joao 751 , Sao Judas Piracicaba-SP, Brazil

Title : Director

Mandate : 4/11/2013- 4/11/2017

**GUARCO Ariel**

Rivadavia Street 1445 , Coronel Pringles Buenos Aires, Argentina

Title : Director

Mandate : 4/11/2013- 4/11/2017

## LIST OF DIRECTORS AND AUDITORS (continuation of the previous page)

**KUZNETSOV Evgeny**

Petrovsko-Rasumovskogo 22-10 , Moscow, Russian Federation

Title : Director

Mandate : 4/11/2013- 4/11/2017

**LAGO Jan Anders**

Ovre Torekallgatan 31 , S-151 3 Sodertalje, Sweden

Title : Director

Mandate : 4/11/2013- 4/11/2017

**LEROUX Monique**

Avenue Pagnuelo 80 , Outremont Québec, Canada

Title : Director

Mandate : 4/11/2013- 4/11/2017

**LOWERY Martin**

Philadelphia Avenue 612 , Chicago Illinois, United States of America

Title : Director

Mandate : 4/11/2013- 4/11/2017

**SANTAMAKI Anne**

Laivapojankatu 3 F 1 , 00180 Helsinki, Finland

Title : Director

Mandate : 4/11/2013- 4/11/2017

**SCARZANELLA Carlo**

Via dei Cipressi n5 /b , 54038 Montignoso, Italy

Title : Director

Mandate : 4/11/2013- 4/11/2017

**KIAN PENG Seah**

Ripley Crescent 66 , 556238 Singapore, Singapore

Title : Director

Mandate : 4/11/2013- 4/11/2017

**STEFANOV Petar**

Planinitza Street 6 , Sofia, Bulgaria

Title : Director

Mandate : 4/11/2013- 4/11/2017

**WALL Gregory**

Keane Street 22 , 6011 Peppermint Grove, Australia

Title : Delegated director

Mandate : 4/11/2013- 4/11/2017

LIST OF DIRECTORS AND AUDITORS (continuation of the previous page)

**GUISADO Jose Carlos**

Las Rozas de Madrid 28231 , Madrid, Spain

Title : Director

Mandate : 4/11/2013- 4/11/2017

**BARDSWICK Kathy**

Hampton Court 3157 , L7N 1C1 Burlington Ontario, Canada

Title : Director

Mandate : 4/11/2013- 4/11/2017

**ANA BUFFA Gabriela**

Jualian Alvarez 247 , Ciudad Autonoma de Buenos Aires, Argentina

Title : Director

Mandate : 4/11/2013- 4/11/2017

**RSM InterAudit Sc Sprl 0436.391.122**

Chaussée de Waterloo 1151 , 1180 Brussel 18, Belgium

Title : Auditor

Mandate : 7/06/2013- 7/06/2016

Represented by:

Nobels Jean-François

, , Belgium

Number of membership: A01360

### AUDITING OR ADJUSTMENT MISSION

Optional disclosures:

- if the annual accounts have been audited or adjusted by an external accountant or auditor who is not a statutory auditor, mention here after: name, first names, profession, residence-address of each external accountant or auditor, the number of membership with the professional Institute ad hoc and the nature of this engagement:
  - A. Bookkeeping of the association or foundation,
  - B. Preparing the annual accounts,
  - C. Auditing the annual accounts and/or
  - D. Adjusting the annual accounts.
- If the assignment mentioned either under A or B is performed by authorised accountants or authorised accountants-tax consultants, information will be given on: name, first names, profession and residence-address of each authorised accountant or accountant-tax consultant, his number of membership with the Professional Institute of Accountants and Tax consultants and the nature of this engagement.

Name, first name, profession, residence-address	Number of membership	Nature of the engagement (A, B, C and/or D)
<b>BDO Experts Comptables - Accountants CALL 0448.895.115</b> Da Vincilaan 9 , box E6, 1930 Zaventem, Belgium Title : External accountant	2232213EF07	A B
Represented by :  van den Bulck Vincent , Belgium Expert-comptable	8605 2 F 67	



**BALANCE SHEET**

	Notes	Codes	Period	Previous period
<b>ASSETS</b>				
<b>FIXED ASSETS</b> .....		20/28	44.585,03	
Formation expenses.....		20		
Intangible fixed assets .....	5.1.1	21		
Tangible fixed assets .....	5.1.2	22/27	31.438,72	
Land and buildings.....		22		
Owned by the association or foundation in full property		22/91		
Other .....		22/92		
Plant, machinery and equipment .....		23	289,50	
Owned by the association or foundation in full property		231	289,50	
Other .....		232		
Furniture and vehicles .....		24	31.149,22	
Owned by the association or foundation in full property		241	31.149,22	
Other .....		242		
Leasing and other similar rights .....		25		
Other tangible fixed assets.....		26		
Owned by the association or foundation in full property		261		
Other .....		262		
Assets under construction and advance payments .....		27		
Financial fixed assets .....	5.1.3/ 5.2.1	28	13.146,31	
<b>CURRENT ASSETS</b> .....		29/58	5.428.554,30	
Amounts receivable after more than one year .....		29		
Trade debts .....		290		
Other amounts receivable .....		291		
of which non interest-bearing amounts receivable or with an abnormally low interest rate .....		2915		
Stocks and contracts in progress .....		3		
Stocks.....		30/36		
Contracts in progress .....		37		
Amounts receivable within one year .....		40/41	2.747.966,41	
Trade debts .....		40	2.486.699,38	
Other amounts receivable .....		41	261.267,03	
of which non interest-bearing amounts receivable or with an abnormally low interest rate .....		415		
Current investments .....	5.2.1	50/53	253.274,43	
Cash at bank and in hand .....		54/58	2.264.980,38	
Deferred charges and accrued income.....		490/1	162.333,08	
<b>TOTAL ASSETS</b> .....		20/58	5.473.139,33	

	Notes	Codes	Period	Previous period
<b>LIABILITIES</b>				
<b>EQUITY</b> .....		10/15	1.060.682,69	
<b>Association or foundation funds</b> .....		10	1.383.651,13	
Opening equity .....		100	1.383.651,13	
Permanent financing .....		101		
<b>Revaluation surpluses</b> .....		12		
<b>Allocated funds</b> .....	5.3	13		
<b>Accumulated positive (negative) result</b> .....(+)/(-)		14	-322.968,44	
<b>Investment grants</b> .....		15		
<b>PROVISIONS</b> .....	5.3	16	286.107,85	
<b>Provisions for liabilities and charges</b> .....		160/5	286.107,85	
<b>Provisions for repayable grants and legacies and for gifts with a recovery right</b> .....		168		
<b>AMOUNTS PAYABLE</b> .....		17/49	4.126.348,79	
<b>Amounts payable after more than one year</b> .....	5.4	17	8.063,95	
Financial debts .....		170/4		
Credit institutions, leasing and other similar obligations .....		172/3		
Other loans .....		174/0		
Trade debts .....		175		
Advances received on contracts in progress .....		176		
Other amounts payable .....		179	8.063,95	
Interest-bearing .....		1790		
Non interest-bearing or with an abnormally low interest rate .....		1791	8.063,95	
Cash deposit .....		1792		
<b>Amounts payable within one year</b> .....		42/48	1.506.884,55	
Debts payable after one year falling due within one year ...	5.4	42		
Financial debts .....		43		
Credit institutions .....		430/8		
Other loans .....		439		
Trade debts .....		44	112.227,45	
Suppliers .....		440/4	112.227,45	
Bills of exchange payable .....		441		
Advances received on contracts in progress .....		46		
Taxes, remuneration and social security .....		45	70.288,50	
Taxes .....		450/3	17.326,18	
Remuneration and social security .....		454/9	52.962,32	
Other amounts payable .....		48	1.324.368,60	
Debentures and matured coupons, repayable grants and cash deposit .....		480/8		
Miscellaneous interest-bearing amounts payable .....		4890		
Miscellaneous non interest-bearing amounts payable or with an abnormally low interest rate .....		4891	1.324.368,60	
<b>Accrued charges and deferred income</b> .....		492/3	2.611.400,29	
<b>TOTAL LIABILITIES</b> .....		10/49	5.473.139,33	

**INCOME STATEMENT**

	Notes	Codes	Period	Previous period
<b>Operating income and charges</b>				
Gross operating margin.....(+)/(-)		9900	1.323.299,02	
Operating income* .....		70/74		
Turnover * .....		70		
Contributions, gifts, legacies and grants * .....		73		
Raw materials, consumables, services and other goods *.....		60/61		
Remuneration, social security costs and pensions ...(+)/(-)	5.5	62	1.628.010,19	
Depreciation and amounts written down on formation expenses, on intangible and tangible fixed assets.....		630	15.028,81	
Amounts written down on stocks, on contracts in progress and on trade debts: appropriations (write-backs) .....(+)/(-)		631/4	97.076,70	
Provisions for risks and charges: appropriations (uses and write-backs) .....(+)/(-)		635/8		
Other operating charges .....		640/8	8.208,49	
Operation charges carried to assets as restructuring costs.....(-)		649		
<b>Positive (negative) operating result .....(+)/(-)</b>		9901	<b>-425.025,17</b>	
<b>Financial income .....</b>	5.5	75	<b>129.180,85</b>	
<b>Financial charges .....</b>	5.5	65	<b>165.516,15</b>	
<b>Positive (negative) result on ordinary activities ..... (+)/(-)</b>		9902	<b>-461.360,47</b>	
<b>Extraordinary income .....</b>		76	<b>147.068,33</b>	
<b>Extraordinary charges .....</b>		66	<b>8.676,30</b>	
<b>Positive (negative) result for the period.....(+)/(-)</b>		9904	<b>-322.968,44</b>	

**APPROPRIATION ACCOUNT**

**Positive (negative) result to be appropriated** .....(+)/(-)  
 Positive (negative) result to be appropriated for the period .....(+)/(-)  
 Accumulated positive (negative) result for the previous period .....(+)/(-)  
  
**Deduction from equity** .....  
 from association or foundation funds .....  
 from allocated funds .....  
  
**Addition to allocated funds** .....  
  
**Positive (negative) result to be carried forward** .....(+)/(-)

Codes	Period	Previous period
9906	-322.968,44	
9905	-322.968,44	
14P		
791/2		
791		
792		
692		
(14)	-322.968,44	

	Codes	Period	Previous period
<b>TANGIBLE FIXED ASSETS</b>			
Acquisition value at the end of the period .....	8199P	xxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8169	226.048,82	
Sales and disposals .....	8179		
Transfers from one heading to another .....(+)/(-)	8189		
Acquisition value at the end of the period .....	8199	226.048,82	
Revaluation surpluses at the end of the period .....	8259P	xxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8219		
Acquisitions from third parties .....	8229		
Cancelled .....	8239		
Transferred from one heading to another .....(+)/(-)	8249		
Revaluation surpluses at the end of the period .....	8259		
Depreciations and amounts written down at the end of the period .....	8329P	xxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded.....	8279	15.028,81	
Written back .....	8289		
Acquisitions from third parties .....	8299	179.581,29	
Cancelled owing to sales and disposals .....	8309		
Transferred from one heading to another .....(+)/(-)	8319		
Depreciations and amounts written down at the end of the period .....	8329	194.610,10	
<b>NET BOOK VALUE AT THE END OF THE PERIOD .....</b>	(22/27)	31.438,72	
<b>WHERE OF</b>			
Owned by the association or foundation in full property .....	8349	31.438,72	



**FINANCIAL FIXED ASSETS**

Acquisition value at the end of the period .....

8395P

xxxxxxxxxxxxxxx

**Movements during the period**

Acquisitions .....

8365

13.146,31

Sales and disposals .....

8375

Transferred from one heading to another .....(+)/(-)

8385

Other movements .....(+)/(-)

8386

Acquisition value at the end of the period .....

8395

13.146,31

Revaluation surpluses at the end of the period.....

8455P

xxxxxxxxxxxxxxx

**Movements during the period**

Recorded.....

8415

Acquisitions from third parties .....

8425

Cancelled .....

8435

Transferred from one heading to another .....(+)/(-)

8445

Revaluation surpluses at the end of the period .....

8455

Amounts written down at the end of the period .....

8525P

xxxxxxxxxxxxxxx

**Movements during the period**

Recorded.....

8475

Written back .....

8485

Acquisitions from third parties .....

8495

Cancelled owing to sales and disposals .....

8505

Transferred from one heading to another .....(+)/(-)

8515

Amounts written down at the end of the period .....

8525

Uncalled amounts at the end of the period .....

8555P

xxxxxxxxxxxxxxx

Movements during the period .....(+)/(-)

8545

Uncalled amounts at the end of the period .....

8555

NET BOOK VALUE AT THE END OF THE PERIOD .....

(28)

13.146,31

**INFORMATION RELATING TO PARTICIPATING INTERESTS****PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER COMPANIES**

List of both companies in which the association or foundation holds a participating interest (recorded in the heading 28 of assets) and other companies in which the association or foundation holds rights (recorded in the headings 28 and 50/53 of assets) in the amount of at least 10% of the capital issued.

NAME, full address of the REGISTERED OFFICE and for the company governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsi- diaries	Financial statement	Mone- tary unit	Capital and reserves	Net result
	Number	%	%			(+) or (-) <i>(in monetary units)</i>	
ICA SUPPORT SERVICES LIMITED FC The Old Music Hall, Cowley Road 106-1 OXQ1JE Oxford United Kingdom		100,00	0,00	31/12/2014	EUR	123.565	75.215
DOMAINS.COOP LIMITED FC The Old Music Hall, Cowley Road 106-1 OX41KE OXFORD United Kingdom		100,00	0,00	31/12/2014	EUR	114.395	57.683
/		100,00	0,00				
Universidad Fundepos Alma Mater FC Frente al Puente Juan Pablo II 1 2000 San JOSE Costa Rica		2,45	0,00		EUR	0	0

STATEMENT OF ALLOCATED FUNDS AND PROVISIONS

STATEMENT OF ALLOCATED FUNDS

Valuation rules to calculate allocated funds (heading 13 of liabilities)

Les fonds affectes pourront être constitués par prélèvement sur les résultats et utilisés sur base de proposition du conseil d'administration.

PROVISIONS

Allocation of the heading 160/5 ("Other liabilities and charges") of liabilities if amount is considerable.

Provision pension

Allocation of the heading 168 ("Provisions for repayable grants and legacies and for gifts with a recovery right") of liabilities if amount is considerable.

Period
286.107,85

**STATEMENT OF AMOUNTS PAYABLE****ALLOCATION OF THE AMOUNTS PAYABLE INITIALLY PAYABLE AFTER MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM**

	Codes	Period
Debts payable after more than one year, not more than one year .....	(42)	
Debts payable after more than one year, between one and five years .....	8912	8.063,95
Debts payable after more than one year, over five years .....	8913	

**AMOUNTS PAYABLE** (*headings 17 and 42/48 of liabilities*)**Amounts payable guaranteed by Belgian public authorities**

Financial debts .....	8921	
Credit institutions, leasing and other similar obligations .....	891	
Other loans .....	901	
Trade debts .....	8981	
Suppliers .....	8991	
Bills of exchange payable .....	9001	
Advance payments received on contracts in progress .....	9011	
Remuneration and social security .....	9021	
Other amounts payable .....	9051	
<b>Total amounts payable guaranteed by Belgian public authorities .....</b>	<b>9061</b>	

**Amounts payable guaranteed by real guarantees given or irrevocably promised by the association or foundation on its own assets**

Financial debts .....	8922	
Credit institutions, leasing and other similar obligations .....	892	
Other loans .....	902	
Trade debts .....	8982	
Suppliers .....	8992	
Bills of exchange payable .....	9002	
Advance payments received on contracts in progress .....	9012	
Taxes, remuneration and social security .....	9022	
Taxes .....	9032	
Remuneration and social security .....	9042	
Other amounts payable .....	9052	
<b>Total amounts payable guaranteed by real guarantees given or irrevocably promised by the association or foundation on its own assets .....</b>	<b>9062</b>	

**AMOUNTS PAYABLE FOR TAXES, REMUNERATION AND SOCIAL SECURITY** (*heading 45 of liabilities*)

<b>Amount taxes due .....</b>	<b>9072</b>	
<b>Amounts due in respect of the National Office of Social Security .....</b>	<b>9076</b>	

## RESULTS

### PERSONNEL AND PERSONNEL CHARGES

Employees for whom the association or foundation has submitted a DIMONA declaration or are recorded in the general personnel register

Total number at the closing date .....

Average number of employees calculated in full-time equivalents .....

Number of actual worked hours .....

#### Personnel costs

Remuneration and direct social benefits .....

Employers' social security contributions .....

Employers' premiums for extra statutory insurances .....

Other personnel costs .....

Pensions .....

### FINANCIAL RESULTS

Intercalary interests recorded as assets .....

Amount of the discount borne by the association or foundation as a result of negotiating amounts receivable .....

Balance of accounts, provisions of a financial nature formed (used or reversed) .....(+)/(-)

Codes	Period	Previous period
9086	5	
9087	4,3	
9088	100.166	
620	1.175.278,34	
621	328.519,53	
622	29.197,73	
623	95.014,59	
624		
6503		
653		
656		



**RELATIONS WITH AFFILIATED ENTITIES, DIRECTORS AND AUDITOR(S)**

**AFFILIATED ENTITIES**

Amount receivable .....  
Guarantees provided in their favour .....  
Other significant commitments undertaken in their favour .....

**DIRECTORS AND INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ASSOCIATION OR FOUNDATION DIRECTLY OR INDIRECTLY WITHOUT BEING AFFILIATED, OR OTHER ENTITIES CONTROLLED DIRECTLY OR INDIRECTLY BY THESE PERSONS**

Conditions on amounts receivable from these persons .....

Rates and terms to the outstanding amounts receivable

Guarantees provided in their favour .....

Other significant commitments undertaken in their favour .....

Codes	Period
9291	1.547,50
9294	
9295	
9500	
9501	
9502	

**AUDITORS OR PEOPLE THEY ARE LINKED TO**

Mandat 6.050 EUR

**TRANSACTIONS WITH RELATED PARTIES OUTSIDE NORMAL MARKET CONDITIONS**

Transactions directly or indirectly contracted between the non profit institution or foundation and the members of directive, supervisory or administrative body

Period

## SOCIAL REPORT

Numbers of joint industrial committees competent for the association or foundation:

### EMPLOYEES FOR WHOM THE ASSOCIATION OR FOUNDATION HAS SUBMITTED A DIMONA DECLARATION OR ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

	Codes	1. Full-time (period)	2. Part-time (period)	3. Total (T) or total of full-time equivalents (FTE) (period)	3P.Total (T) or total of full-time equivalents (FTE) (previous period)
<b>During the period and the previous</b>					
Average number of employees .....	100			(VTE)	(VTE)
Number of hours actually worked .....	101			(T)	(T)
Personnel costs .....	102			(T)	(T)

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
<b>At the closing date of the period</b>				
<b>Number of employees</b> .....	105	4	1	4,1
<b>By nature of the employment contract</b>				
Contract for an indefinite period .....	110	4	1	4,1
Contract for a definite period .....	111			
Contract for the execution of a specifically assigned work	112			
Replacement contract .....	113			
<b>According to the gender and by level of education</b>				
<b>Men</b> .....	120	2	1	2,1
primary education .....	1200			
secondary education .....	1201			
higher education (non-university) .....	1202			
university education .....	1203	2	1	2,1
<b>Women</b> .....	121	2		2,0
primary education .....	1210			
secondary education .....	1211			
higher education (non-university) .....	1212			
university education .....	1213	2		2,0
<b>By professional category</b>				
Management staff .....	130			
Employees .....	134	4	1	4,1
Workers .....	132			
Other .....	133			

# TABLE OF PERSONNEL CHANGES DURING THE FINANCIAL YEAR

## ENTRIES

The number of employees for whom the association or foundation has submitted a DIMONA declaration or are recorded in the personnel register during the financial year in the general personnel register

## DEPARTURES

The number of employees with a in the DIMONA declaration indicated or in the general personnel register listed date of termination of the contract during the financial year .....

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
205	4	4	5,8
305		3	1,9

# INFORMATION WITH REGARD TO TRAINING RECEIVED BY EMPLOYEES DURING THE PERIOD

## Total number of official advanced professional training projects at company expense

Number of participating employees .....  
Number of training hours .....  
Net costs for the association or foundation .....  
of which gross costs directly linked to the training .....  
of which paid contributions and deposits in collective funds .....  
of which received subsidies (to be deducted) .....

Codes	Men	Codes	Women
5801		5811	
5802		5812	
5803		5813	
58031		58131	
58032		58132	
58033		58133	
5821		5831	
5822		5832	
5823		5833	
5841		5851	
5842		5852	
5843		5853	

## Total number of less official and unofficial advance professional training projects at expense of the employer

Number of participating employees .....  
Number of training hours .....  
Net costs for the association or foundation .....

## Total number of initial professional training projects at expense of the employer

Number of participating employees .....  
Number of training hours .....  
Net costs for the association or foundation .....

## VALUATIONS RULES

### I ) OFF-BALANCE-SHEET COMMITMENTS

#### 1. OFF-BALANCE-SHEET COMMITMENTS

The property made available free of charge to the association of which the association is not the full owner but only has a right to use said property shall be recognised as off-balance-sheet rights and commitments.

### II) BALANCE SHEET

#### 2. FIXED ASSETS

Purchases of EUR 500 which are used for the company's operations for a period of more than one year shall be considered fixed assets. Depreciation shall be on a straight-line basis and shall begin on the first day of the month of purchase.

##### 2.1 START-UP COSTS

Start-up costs shall be fully amortised.

##### 2.2. INTANGIBLES

Intangibles purchased from third parties shall be valued at their purchase price and the others at cost. If they are used for limited periods, they shall be amortised on a straight-line basis at the following rates:

- Research and development expenses: 33.33%
- Concessions, patents, licences, know-how, brands and similar rights: 33.33%
- Goodwill: 33.33%

##### 2.3. TANGIBLES

Tangibles shall be valued at their purchase price, at cost, including related expenses. However, if batches of components that are not significant are purchased, they shall be valued at the overall value of the batch.

Tangibles used for limited periods shall be depreciated on a straight-line basis, beginning on the first day of the month of their purchase, at the following rates:

- Buildings: 5%
- Facilities: 10% - 20%
- Furniture and office equipment: 33.33%
- Rolling stock: 20%
- Improvements to premises: 20%

In-process assets (e.g. constructions) shall be depreciated beginning on the financial year in which they are completed.

Unused tangibles or tangibles that are no longer assigned durably to the operation of the business shall be depreciated on an exceptional basis to bring their value into line with their probable realizable value.

#### 3. ASSETS PROVIDED FREE OF CHARGE AND VOLUNTEER SERVICES

The assets provided which the association can use for valuable consideration shall be valued at market value or use value.

The volunteer services shall be valued at probable resale value.

Volunteer services related to an asset that generates a profit shall be valued at market or use value.

#### 4. LONG-TERM INVESTMENTS

Equity interests and claims shall be recognised at their purchase price minus any amounts not called. However, an individual valuation of each equity interest shall be performed based on the various criteria such as location, profitability and the prospects of the association in which an equity interest is held.

Systematic reductions in value shall be applied in the event of capital losses or durable impairment.

Claims and guarantees shall be recognised at their nominal value. Their value shall be reduced if their repayment when due is uncertain or compromised in part or in whole.

#### 5. CLAIMS DUE IN MORE THAN ONE YEAR AND NO MORE THAN ONE YEAR

Claims shall be recognised at their nominal value.

The value of claims shall be marked down if there are risks of non-collection, losses or probable impairment. The markdowns shall be written back if they prove to be unwarranted.

Yearly dues that have not been paid shall be marked down in value by 50%. Unpaid dues for prior years shall be written off in full.

Where it appears that a claim is definitely uncollectible, said loss shall be recognised directly to the income statement.

#### 6. IN-PROCESS INVENTORY AND ORDERS

**Comments: said articles are only assigned values if they are likely to be completed**

**a) Supplies (raw materials and supplies):** N/A

**b) In-process manufacturing:** N/A

**c) Finished products and/or goods:** Goods shall be valued at their purchase price or market price on the balance sheet date if the latter is lower.

Finished products shall be valued at cost or market price on the balance sheet date if the latter is lower.

Inventory outflows are recognised in inventory up to the purchase value of the outflows. For assets whose technical or legal characteristics are the same, the inventory outflow value is determined using the FIFO method.

**d) In-process orders:** N/A

**e) Impairment:** It is applied to old or obsolescent inventory.

#### 7. CASH AND CASH EQUIVALENTS

The components of said line items are recognised at their nominal value.

Cash and cash equivalents are marked down for impairment when their realizable value on the balance sheet date is lower than their purchase price.

## **8. PREPAID EXPENSES AND PREPAID INCOME**

These accounts include expenses to be carried forward and earned income; they are recognised either at the nominal amounts of the percentage of the expenses already paid or invoiced but that are related to future financial years or at the amount of the percentage of the revenues that are related to the financial year but which have not been received.

## **9. ASSOCIATION OR FOUNDATION FUNDS**

Shareholders' equity consists of the beginning assets of the association. It may be enhanced by permanent resources (gifts, contributions in kind or in cash) received by the association and intended to durably sustain the operations of the association.

APPROPRIATED EARNINGS: appropriated earnings can be made up by withdrawal from profits and used on the basis of a proposal from the Board of Directors.

## **10. GAIN FROM REVALUATION OF ASSETS**

Gains from revaluation of assets are recognised as per accounting statutes.

## **11. CAPITAL CONTRIBUTIONS**

### **CAPITAL CONTRIBUTIONS RECOGNISED IN THE BALANCE SHEET:**

#### **Incorporation contributions or expansion contributions (association funds):**

Cash contributions are recognised at their nominal value. In-kind contributions are recognised at market or use value.

#### **Contributions for the purchase of assets (capital contributions)**

Cash contributions are recognised at their nominal value. In-kind contributions are recognised at market or use value.

Capital contributions are recognised at the value of the amounts received. Scheduled mark-downs are written back as the depreciation and amortisation for the purchase of which the said contributions were obtained is recognised, where applicable, up to the balance in the event of the resale or decommissioning of said assets.

## **12. PROVISIONS FOR CONTINGENCIES AND LOSSES**

Provisions for contingencies and losses are individualised and factor in foreseeable contingencies. They are written back if at the end of the financial year they exceed the current assessment of contingencies and losses on which they were based.

The provisions are increased by provisions for gifts with write-back rights as applicable.

## **13. LOANS MATURING IN MORE THAN ONE YEAR AND IN NO MORE THAN ONE YEAR**

Loans and liabilities are valued at their nominal value. They are increased where applicable by late interest or other penalties owed.

## **14. PREPAID INCOME**

These accounts include expenses to be charged and income to be carried forward: they are recognised at: either the nominal amount of the percentage of the expenses related to the financial year but whose supporting documentation has not yet been reviewed or the nominal amounts of the percentage of the income already invoiced or received but that is related to the next financial year.

## **15. FOREIGN EXCHANGE**

Claims, liabilities, rights and commitments denominated in foreign exchange are translated into euros based on the official exchange rates on the day of the transaction or date near to it. Foreign exchange differences are recognised as income or as a loss.

On the balance sheet date, accounts in foreign currencies are revalued at the exchange rate on the balance sheet date and unrealized gains and losses are offset by currency. Unrealized losses are charged and unrealized gains are credited (to liabilities). Unrealized gains and losses on cash and cash equivalents in foreign currencies are immediately charged to the income statement.

## **III) INCOME STATEMENT**

### **16. DONATIONS AND GIFTS**

#### **The donations and gifts referred to below are recognised in the income statement (#73)**

Cash donations and gifts for setting up or expanding operations for the purchase of assets or cash and cash equivalents are valued at the nominal value of the payment.

In-kind donations and gifts for setting up or expanding operations for use as assets or to support working capital are valued at market or use value.

In-kind donations and gifts received for the purpose of resale are valued at the probable realizable value at the time they are counted. Donations & gifts intended to be distributed free of charge are not valued.

### **17. SUBSIDIES RECOGNISED IN THE INCOME STATEMENT**

#### **Operating subsidies**

Cash subsidies are recognised at their nominal value. In-kind subsidies are recognised at market value.

### **18. SUBSIDIARIES**

Financial information of subsidiaries (ICA ASIA – AFRICA and AMERICAS) is included in the Belgian accounts of Alliance coopérative inter-nationale AISBL.