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NEWSLETTER

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Cooperation for the benefit of all

Farm Credit Armenia's member-borrowers



Many of FCA member-borrowers are prominent and successful farmers in their field of activity. We are proud to share information about one of them, Mr. David Minasyan from Arevik village, Armavir Marz.

Mr. Minasyan has large and diversified farm and is engaged in melons and gourds crops cultivation, gardening, has his own agricultural machinery such as plough, sprayer, chisel and others. Moreover, he leased a tractor from FCA in 2012 for his own needs.

Mr. Minasyan is an expert in viticulture and makes huge contributions for further development of his activity. In his farm, mainly two types of grapes are produced: Red Kishmish and Shahumyan, comprising for about 25 tons of his annual harvest. The most part of grapes is exported to Russian Federation by means of Private Entrepreneurs, who are involved in goods transportation from Armenia to Russia.

He applied to FCA for a loan twice, which was used to acquire 3 hectares of vineyard. He is handling his farm successfully and intends to enlarge it in the future. Though Mr. Minasyan's main scope of activity is viticulture, he is also involved in tomato, eggplant, pepper and onion production, which comprises about 25% of his agricultural activity.

Mr. Minasyan believes that being a member of this unique Armenian cooperative helps him to develop and grow his farm.



FCA CEO Participated at the Cooperatives Europe General Assembly-2013



FCA CEO Armen Gabrielyan participated at the Cooperatives Europe General Assembly-2013 in Istanbul, Turkey from May 6-7, 2013. The event brought together cooperative enterprises and cooperative organizations from all over Europe. This year, the meeting included Governance elections and 2013 strategy discussions.

On May 6th, Dirk Lehnhoff was elected president of Cooperatives Europe. 90% of the

members of Cooperatives Europe participated in the elections and two thirds voted in the new president, as well as the new Board of Cooperatives Europe. Lehnhoff is currently a member of the Board of Directors of DGRV, the apex organization of the German cooperative movement and responsible for the International Relations Department of DGRV.

While the first day was dedicated to Cooperatives Europe General Assembly, the second day two thematic workshops and a leadership roundtable have been organized.

Cooperatives Europe annual meeting was the perfect occasion to enhance partnership opportunities for cooperatives and to foster discussions on how the cooperative business model can be further developed.



Farm Credit Armenia UCO CC



18 Khajaznuni Str., Yerevan 0018, RA
Tel. (374 10) 550831, 556086
E-mail: fca@fca.am; Website: www.fca.am

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