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Farm Credit Armenia UCO CC



NEWSLETTER

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Issue 8

Cooperation for the benefit of all



“Farm Credit Armenia” UCO CC October events



It is already six years that FCA operates in the Armenian financial market providing agribusiness, agricultural, SME loans and agriculture equipment leasing.

Its 6 year anniversary this year has coincided with the membership of 3000th member-borrower to the cooperative. FCA has started with 57 farmers and during the 6 years of

operation reached to 3000 member-borrowers.

On October 4 Farm Credit Armenia has organized round table discussion on the topic of “Towards Challenges”. The main speakers to the round table were Dr. John Penson from Texas A&M University, and the founder of Exton and Partners Risk, Governance and Analytics LLP Lynn Exton. The attendees of the round table were Farm Credit Armenia’s partners and existing and potential investors. The round table was intended to make discussions with partners and investors to find the best solutions to the issues arisen before the cooperative in the field of agricultural lending. During this event FCA has resigned the “Memorandum of Understanding” with PUM Netherlands Agency.

On October 5, 2013 participants of the round table and FCA staff visited “Areni” Wine Festival, which was held in Vayots Dzor marz, village Areni. This year Farm Credit Armenia was one of the sponsors of the festival and was represented in a separate booth.



FCA was represented with its member-borrowers: “Vayq Group” Ltd., “Maran” Ltd., “Golden Goat” Ltd. as well as entrepreneurs Sahak Khachatryan and Artak Khachatryan.

Farm Credit Armenia’s Member Borrowers



Farm Credit Armenia UCO CC has a lot of successful member borrowers, and many of them are outstanding and prominent businessmen and farmers. We are proud to share some information on one of our member-borrowers, Mr. Lavrent Hakobyan from Vayots Dzor marz, Jermouk city. Mr. Hakobyan is the founder and president of “Arevadzuk” Limited Liability Company.

Mr. Hakobyan is engaged in fish breeding. Starting from 1998 he began building his fish breeding company. By his own means he has

built micro Hydropower plant for the purpose of personal usage, which is powered by the waters of Arpa River and Badrghant Spring. For the purpose of fish breeding he has built 47 pools for large fishes and 47 more for young fishes.

He breeds several types of fishes like trout, sturgeon, river trout and others. The product is sold in local market and mainly in Vayots Dzor marz, in the cities of Jermouk and Vayq. Mr. Hakobyan’s responsibility and expertise in his field of activity makes him a reliable partner not only for the business, but also for the Government. This is why the Ministry of Nature Protection of the Republic of Armenia recently signed an agreement with him according to which Mr. Hakobyan should provide 200,000 young summer trout to the ministry for putting in Lake Sevan.

He believes that the cooperation between him and our cooperative will be continuous and will promote the development of his farm and the agriculture in Vayots Dzor marz.



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