



International Co-operative Alliance



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World Co-operative Monitor – Executive Summary

- This project aims to monitor and demonstrate the economic and social impact of the largest co-operative and mutual organisations worldwide.
- It builds on the rankings project initiated in 2006 by the International Co-operative Alliance (The Global 300).
- The research team launched the pilot study of the *World Co-operative Monitor* in 2012, collecting economic and social data on the world's largest co-operatives and mutuals as of 2010. It uses an online questionnaire and existing databases and annual reports.
- Of the top 300 co-operatives and mutuals surveyed, the total turnover is **1,975.6 billion USD** – including 158.7 USD (banking and financial services) and 977.2 billion USD (insurance co-ops and mutuals).
- These top 300 organisations are distributed across 24 countries around the world and are primarily in the insurance sector (43%), agriculture and food industries (26%), and the consumer and retail sector (21%).
- When comparing the total turnover of these top 300 co-operatives with the top 300 companies on the Fortune Global500 ranking, the former represents 9.4% of the total turnover of the latter.
- Data for different sectors are not fully comparable, both for the full population and for the Top 300. For this reason, it is important to refer to sectorial rankings.
- Most of the data refers to single co-operatives, some to groups, when managed under a common strategy.
- Zenkyoren, a Japanese co-operative in the insurance sector, occupies first place in the ICA ranking of the top 300 co-operatives and mutuals.
- The aim is to move beyond the largest 300 and beyond the measure of annual turnover and to include indicators of the social impact as well.