



International
Co-operative
Alliance

Official Meeting Documentation

General Assembly

29 June 2021

Semi-Virtual

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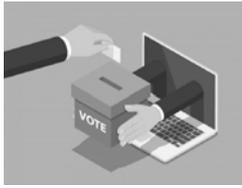
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1. Appointment of the Bureau

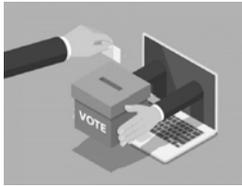
According to Belgian regulation, the members of the bureau must participate physically in the General Assembly. Belgian regulations accept that the “bureau” only consist of the president chairing the meeting. Consequently, strictly speaking, the virtual General Assembly is in fact semi-virtual. The bureau is limited to the President who is physically present at the headquarters of Confederación Cooperativa de la República Argentina Ltda. (COOPERAR) in Argentina.

The secretary and voting surveyors will not make up the bureau, as they are not required according to the ICA Bylaws (Article 29), “If the number of members present is limited, the composition of a bureau is not necessary.”

The ICA Board will appoint the voting surveyors who will be announced during the General Assembly. The ICA President will announce the Secretary during the General Assembly.

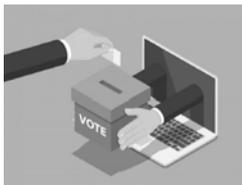
**DECISION****COMPOSITION OF THE BUREAU**

PRESIDENT	Ariel Guarco
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**DECISION****APPROVAL OF THE VOTING SURVEYORS**

2. Approval of the Agenda

Time	Agenda Item	Presenter
13:00	1. Opening of the General Assembly & appointment of the bureau	Ariel Guarco, President
	2. Approval of the Agenda	Ariel Guarco, President
	3. Approval of the minutes from 3 September 2020	Ariel Guarco, President
	4. Approval of the 2020 Audited Accounts & discharge of the auditor	Gregory Wall, Chair, Audit & Risk Committee
	5. Discharge of the Board	Ariel Guarco, President
	6. 2021 Budget	Gregory Wall, Chair, Audit & Risk Committee
	7. Creation of a Thematic Committee on Youth	Sébastien Chaillou, Youth Representative
	8. Invitation to the next ICA General Assembly	Ariel Guarco, President
15:00	Closing	Ariel Guarco, President

**APPROVAL OF THE AGENDA**

FOR	
AGAINST	
ABSTAIN	

General Information

The ICA General Assembly will be held **on 29 June 2021 from 13:00 to 15:00** CEST (Belgian time). According to the ICA Articles of Association (article 22): “The General Assembly is convened at least once each year, between 1 April and 30 June, to approve the annual accounts for the previous financial year, the budget for the current year and to vote on discharging members of the Board and the auditor, if applicable.”

Simultaneous interpretation during the General Assembly will be provided in English, French and Spanish. Delegation interpreters for other languages will need to register with their delegation to be able to access the meeting and will need to provide interpretation directly to their delegation.

Motions

Amendments to a motion must be submitted in writing to the Director-General seven (7) days before the discussion upon the motion begins, and are considered in the order in which they occur. At the close of the discussion, each amendment is put to the vote before the original motion.

Order of Debate

Representatives desiring to speak on any subject during the General Assembly must indicate their wishes to the President, by selecting “raise hand” in zoom as per these instructions: <https://support.zoom.us/hc/en-us/articles/205566129-Raising-your-hand-in-a-webinar>.

The President will call upon them in the order in which their requests are received. All speeches must be addressed to the President and directed to the subject under discussion, or to a question of procedure. As a general rule, speakers are asked by the President to adhere to specific time limitations.

Voting

Votes will be cast using a separate electronic voting system. When the President calls on a motion to be voted on, the motion will be made live in the electronic voting system and members will be asked to select “yes”, “no”, or “abstain”.

If a resolution is put forward during the Assembly that was not expected, members will use the “raise hand” feature in zoom to vote by show of hand. Be sure to wait for the President and only push the “raise hand” button when you agree to the option being presented, and be sure to remove the “raise hand” button after the count for that option has finished.

Online Training

The ICA will use zoom webinar for this Assembly. If you have not participated in a zoom webinar before, please read this guide <https://support.zoom.us/hc/en-us/articles/115004954946-Joining-and-participating-in-a-webinar-attendee-> and also https://support.zoom.us/hc/en-us/articles/360034919791-Language-interpretation-in-meetings-and-webinars#h_6802bbbc-2ec9-47cb-a04c-6aac35914d82 to learn how to listen to the language interpretation.

The ICA will use a separate electronic voting system for this Assembly. It is recommended that members participate in the online training to learn how to cast your votes. During this

training, members will also have the opportunity to test that their microphone, video and other settings will work properly during the Assembly. If you are unable to participate in the training, instructions will also be provided during the Assembly.

Voters can participate in this online training at one of the following two times on 17 June 2021:

Time	Language
17 June, 9:30 CEST	English
17 June, 16:00 CEST	English, French and Spanish

To participate in the online training, please submit the duly filled Voter Registration & Proxy Form **before 16 June**.

Reference Documents

The following publications contain important information relevant to the online ICA General Assembly 2021:

- [ICA Articles of Association & Bylaws](#)
- [Voter Designation & Proxy Form](#)
- [Standing Orders for the ICA Semi-Virtual General Assembly 2021](#)

Voter registration

Representatives are required to complete the Voter Designation & Proxy Form in order to access the ICA General Assembly and the online voting system. The vote forms are available [here](#). Please duly complete the form and submit it as soon as possible, and **no later than 28 June at 13:00 CEST**, so that we have time to administer your registration and provide you with your login details for the online meeting and electronic voting system.

In order to ensure compliance with Belgian regulations for this General Assembly, all **observers** will be able to observe the proceedings of the Assembly via a live streaming online. Only voters and the delegation interpreters will be able to participate in zoom.

Proxies

If your organisation will not be attending the online ICA General Assembly, send the vote designation & proxy form to the ICA **by 28 June at 13:00 CEST**. Proxy forms received after this date will not be eligible. The vote forms are available [here](#).

A proxy form is not necessary to give your votes to an individual attending from your country. You may simply designate that individual as representing you in section A on your vote designation form.

If, however, you wish to give your votes to an individual from a member outside of your country, or to the official designated proxy holder, a proxy form is necessary. The proxy form is found in the last page (section B) of the vote form. The form includes detailed instructions on how to use it.

List of Member Votes

The table below shows the number of calculated votes each member will receive during the General Assembly, pending their eligibility to vote.

Country	Organisation	Votes
AFRICA		
Angola	Cooperativa De Credito Para Os Funcionários Da Presidência (COOCREFP)	1
Botswana	Botswana Co-operative Association (BOCA)	3
Congo, The Democratic Republic of the	Cooperative d'épargne et de Credit de Nyawera (COOPEC NYAWERA)	2
Côte d'Ivoire	Fédération des sociétés coopératives d'Hévéa de Côte d'Ivoire (FENASCOOPH-CI)	2
	Fédération des Unions des Sociétés Coopératives des Producteurs de la Filière Coton de Côte d'Ivoire (FPC-CI Coop CA)	9
Egypt	The General Authority for Construction and Housing Cooperatives (CHC)	0
Eswatini	Eswatini Farmers Cooperative Union (ESWAFCU)	0
Ethiopia	Awach Savings and Credit Cooperative (ASCCo)	2
	Cooperative Bank of Oromia	8
	Oromia Coffee Farmers Co-operative Union (OCFCU) Ltd.	4
Ghana	Easy Investment Co-op Credit Union Ltd. (EICCU)	2
	Ghana Cooperative Agricultural Producers and Marketing Association (AGRIC COOP GHANA)	6
	Ghana Co-operative Council (GCC)	4
Guinea	Fédération des Coopératives d'Approvisionnement et d'Alimentation Générale (FECAAG)	2
Kenya	CIC Insurance Group Ltd.	2
	Co-operative Bank of Kenya Ltd (CBK)	10
	Kenya Co-operative Coffee Exporters Ltd (KCCE)	3
	Kenya Union Of Savings & Credit Co-operatives Ltd. (KUSCCO)	7
	National Co-operative Housing Union Ltd. (NACHU)	2

Country	Organisation	Votes
	The Co-operative Alliance of Kenya (CAK)	1
	The Co-operative University of Kenya (CUK)	0
Lesotho	Co-operative Lesotho Ltd.	3
Mauritius	Mauritius Co-operative Alliance Ltd. (MCAL)	3
Morocco	Office du Développement de la Coopération (ODCo)	0
Mozambique	Associação Moçambicana para Promoção do Cooperativismo Moderno (AMPCM)	7
Namibia	Namibia Co-operatives Advisory Board (NCAB)	0
Niger	Fédération des Coopératives Maraîchères du Niger (FCMN-Niya)	2
Nigeria	Co-operative Federation Of Nigeria (CFN)	10
	Federal Department of Co-operatives, Federal Ministry of Agriculture & Rural Development (FDC)	0
	Nigerian National Petroleum Corporation Cooperative Multipurpose Society LTD (NNPC-CMS Lagos)	2
	Odua Cooperative Conglomerate Ltd (OCCL)	9
Rwanda	National Cooperatives Confederation of Rwanda (NCCR)	9
	UNILAK -University of Lay Adventists of Kigali	0
Somalia	Somali Union Co-operative Movement (UDHIS)	2
South Africa	South African National Apex Co-op (SANACO)	3
Tanzania, United Republic of	Moshi Co-operative University (MoCU)	0
	Tanzania Federation of Co-operatives Ltd. (TFC)	5
Uganda	HealthPartners Uganda (HPU)	0
	Uganda Co-operative Alliance Ltd. (UCA)	10
Zimbabwe	Zimbabwe National Association Of Housing Co-operatives (ZINAHCO)	2
AMERICAS		
Argentina	Agricultores Federados Argentinos Sociedad Cooperativa Limitada (AFA S.C.L.)	1
	Banco Credicoop Cooperativo Ltd. (BCCL)	2
	Confederación Cooperativa de la República Argentina Ltda. (COOPERAR)	7
	Confederación Nacional de Cooperativas de Trabajo (CNCT)	1
	Cooperativa de Provisión y Comercialización de Servicios Comunitarios de Radiodifusión COLSECOR Limitada (COLSECOR)	1
	Cooperativa de Trabajos Portuarios Limitada de San Martin (Coop Portuaria)	1
	Federación Argentina de Cooperativas de Consumo (FACC)	2

Country	Organisation	Votes
	Instituto Movilizador De Fondos Cooperativos, Cooperativa Ltda. (IMFC)	1
	La Segunda Cooperativa Limitada Seguros Generales	3
	Sancor Cooperativa de Seguros Ltda	6
Barbados	Barbados Co-operative Business Association (BCBAL)	1
Bolivia	Cooperativa Boliviana de Cemento, Industrias y Servicios - COBOCE LTDA	2
	Cooperativa de Telecomunicaciones Santa Cruz R.L. (COTAS R.L.)	4
	Cooperativa Rural De Electrificación R.L. (CRE R.L.)	4
Brazil	Central De Cooperativas E Empreendimentos Solidários Do Brasil (UNISOL Brasil)	1
	Central Nacional das Cooperativas Odontológicas (Uniodonto do Brasil)	1
	Central Nacional Unimed - Cooperativa Central (CNU)	1
	Cooperativa de Crédito, Poupança e Investimento Sicredi Pioneira RS - Sicredi Pioneira RS	1
	Cooperativa de Trabalho Médico de Ribeirão Preto (COMERP)	1
	Organização das Cooperativas Brasileiras (OCB)	9
	Unimed Do Brasil, Confederação Nacional Das Cooperativas Médicas (UNIMED)	1
	Unimed Seguros Saúde S.A.	10
Canada	Co-operatives and Mutuals Canada / Coopératives et mutuelles Canada (CMC)	12
Chile	Cooperativa abierta de vivienda Limitada (CONAVICOOP)	2
	COOPEUCH Ltda. Cooperativa de Ahorro y Crédito	5
Colombia	Asociación Colombiana de Cooperativas (ASCOOP)	9
	Asociación Nacional de Fondos de Empleados (ANALFE)	2
	Caja Coperativa CREDICOOP (CREDICOOP)	1
	Casa Nacional del Profesor (CANAPRO)	1
	Confederación de Cooperativas de Colombia (CONFECOOP)	2
	Cooperativa del Magisterio (CODEMA)	1
	Cooperativa Empresarial Multiactiva Popular (COEMPOPULAR)	1
	Cooperativa Médica Del Valle Y De Profesionales De Colombia (COOMEVA)	1
	Financiera Progressa	1
	La Equidad Seguros	6

Country	Organisation	Votes
	Universidad Cooperativa de Colombia (UCC)	0
Costa Rica	Banco Popular y de Desarrollo Comunal (BPDC)	4
	Centro de Estudios y Capacitación Cooperativa R.L. (CENECOOP)	4
	Consejo Nacional de Cooperativas (CONACOOOP)	4
	Cooperativa de Ahorro y Crédito Ande N° 1 R.L. (Coope Ande N°1 R.L.)	3
	Cooperativa de Ahorro y Crédito de Servidores Judiciales R.L. (COOPEJUDICIAL R.L.)	2
	Coopeservidores	4
	Instituto Nacional de Fomento Cooperativo (INFOCOOP)	0
	Sociedad de Seguros de Vida del Magisterio Nacional (SSVMN)	4
Curaçao	Ministry of Economic Development (MEO)	0
Dominican Republic	Cooperativa de Servicios Múltiples de Profesionales de Enfermería Inc. (COOPROENF)	2
	Cooperativa de Servicios Múltiples La Telefónica (COOPSEMUTEL)	2
	Cooperativa Nacional de Servicios Múltiples de Los Maestros Inc. (COOPNAMA)	4
	Cooperativa por Distritos y Servicios Múltiples "Vega Real", Inc.	3
	Fundación Dominicana para el Desarrollo Social y Cooperativo (FUNDESCOOP)	0
Ecuador	Cooperativa de Ahorro y Crédito Policía Nacional (CPN)	3
	Cooperativa de Ahorro y Crédito Riobamba Ltda. (COAC RIOBAMBA)	3
El Salvador	Federación de Asociaciones Cooperativas de Ahorro y Crédito de El Salvador de R.L. (FEDECACES)	4
Guatemala	Confederación Guatemalteca de Federaciones Cooperativas, Responsabilidad Limitada (CONFECOOP)	5
Haiti	Union Cooperative de Credit Agricole et Rural d'Haiti (UNICAGRIH)	1
Honduras	Cooperativa de Ahorro y Crédito Educadores de Honduras Limitada (COACEHL Ltda.)	2
	Cooperativa de Ahorro y Crédito 'Sagrada Familia' Ltda.	4
	Federación de Cooperativas de Ahorro y Crédito de Honduras, Ltda. (FACACH)	5
Jamaica	Jamaica Co-operative Credit Union League (JCCUL)	5
	TIP Friendly Society	2
Mexico	Caja Popular Mexicana SC de AP de RL de CV (CPM)	8
	Confederación Nacional Cooperativa de Actividades Diversas de la República Mexicana (CNC) S.C. de R.L.	4
	Federación de Cajas Populares ALIANZA SC de RL de CV	4

Country	Organisation	Votes
	FENORESTE S.C.L. de C.V.	4
Panama	Cooperativa de Servicios Múltiples Profesionales, R.L.	2
	Instituto Panameño Autónomo Cooperativo (IPACOOOP)	0
Paraguay	Confederación de Cooperativas Rurales del Paraguay Ltda. (CONCOPAR)	5
	Confederación Paraguaya De Cooperativas CONPACOOOP Ltda.	2
	Cooperativa Universitaria Ltda.	2
	Federación de Cooperativas de Ahorro y Crédito Ltda. (FECOAC)	5
	Federación de Cooperativas del Paraguay (FECOPAR LTDA.)	4
	Federación de Cooperativas Multiactivas del Paraguay (FECOMULP LTDA.)	5
	Panal Compañía de Seguros Generales S.A. - Propiedad Cooperativa	2
Peru	Cooperativa de Ahorro y Crédito (Crl. Francisco Bolognesi Ltda.) (C.A.C. FB)	2
	Cooperativa de Ahorro y Credito del Centro (COOPAC CENTROCOOP)	2
	Cooperativa de Ahorro y Crédito San Martín de Porres Ltda.	3
	Cooperativa de Ahorro y Crédito Santa María Magdalena, Ltda. (CACSM)	4
Puerto Rico	Banco Cooperativo de Puerto Rico (Bancoop)	2
	Cooperativa de Ahorro y Crédito "Dr. Manuel Zeno Gandía"	2
	Cooperativa de Ahorro y Crédito de Arecibo (COOPACA)	3
	Cooperativa de Ahorro y Crédito Vega Alta (VEGACOOOP)	2
	Cooperativa de Seguros Múltiples de Puerto Rico	4
	Liga de Cooperativas de Puerto Rico (LIGACOOOP)	2
United States	CoBank, ACB	2
	Credit Union National Association, Inc. (CUNA)	2
	Land O'Lakes Venture37	0
	National Co+op Grocers (NCG)	2
	National Cooperative Bank (NCB)	2
	National Cooperative Business Association CLUSA International (NCBA CLUSA)	12
	National Rural Electric Co-operative Association (NRECA)	3
	National Society Of Accountants For Co-operatives (NSAC)	0
	U.S. Overseas Cooperative Development Council (OCDC)	2
Uruguay	Cámara Uruguaya de Cooperativas de Ahorro y Crédito and Capitalización (CUCACC)	5

Country	Organisation	Votes
	Confederación Uruguaya de Entidades Cooperativas (CUDECOOP)	4
	Cooperativas Nacionales Financieras Aliadas en Red (CONFIAR)	3
	Instituto Nacional del Cooperativismo (INACOOP)	0
ASIA-PACIFIC		
Australia	Business Council of Co-operatives and Mutuals (BCCM)	11
	Capricorn Society Ltd.	2
	Co-operative Bulk Handling Limited (CBH Group)	2
Bangladesh	Bangladesh Samabaya Bank Limited (BSBL)	2
	National Co-operative Union of Bangladesh (Bangladesh Jatiya Samabaya Union-BJSU)	12
Bhutan	Department of Agricultural Marketing and Cooperatives (DAMC)	0
China	All China Federation of Handicraft & Industrial Co-operatives (ACFHIC)	4
	All China Federation of Supply and Marketing Co-operatives (ACFSMC)	11
	Fujian Federation of Supply and Marketing Cooperatives (FUJIAN COOP)	4
	International Committee for the Promotion of Chinese Industrial Co-operatives (ICCIC)	0
	Jiangsu Supply & Marketing General Co-operative	5
Fiji	Department of Co-operative Business (DCB)	0
India	Buldana Urban Co-operative Credit Society Ltd. (BUCCS)	1
	Co-operative House Building & Finance Corporation Ltd.	1
	Indian Farm Forestry Development Co-operative Ltd. (IFFDC)	1
	Indian Farmers Fertiliser Co-operative Ltd. (IFFCO)	9
	Krishak Bharati Co-operative Ltd. (KRIBHCO)	1
	National Agricultural Co-operative Marketing Federation of India (NAFED)	1
	National Co-operative Agriculture & Rural Development Banks' Federation Ltd. (NAFCARD)	1
	National Co-operative Development Corporation (NCDC)	0
	National Co-operative Union of India (NCUI)	5
	National Federation of Farmers Procurement, Processing & Retailing Cooperatives of India Ltd. (NACOF)	1
	National Federation of Fishers Cooperatives Ltd. (FISHCOPFED)	1
	National Federation of State Co-operative Banks Ltd. (NAFSCOB)	1
National Yuva Cooperative Society Ltd. (NYCS)	0	

Country	Organisation	Votes
	Tirumalla Tirupati Multistate Cooperative Credit Society Limited	1
	Uralungal Labour Contract Cooperative Society Ltd. (ULCCS Ltd)	1
Indonesia	Indonesian Co-operative Council (DEKOPIN)	11
	National Federation of People-based Co-operative Enterprises (INKUR Federation)	2
Iran, Islamic Republic of	Central Organization for Rural Co-operatives of Iran (CORC)	0
	Central Union of Rural & Agricultural Co-operatives of Iran (CURACI)	7
	Central Union of state Rural Production Cooperatives of Iran (CURPC)	1
	Iran Chamber of Cooperatives (ICC)	11
	Iran Oilseeds & Vegetable Oil Processing Factories Co-operative (Farda Co-op)	1
	Pishgaman Cooperative Union (PCU)	1
	Rah-e-roshd Cooperative Educational Complex (RCEC)	1
	Supervision and Coordination Central Union of Rural and Agricultural Co-operatives of Iran (SCURA)	2
	Taavon Insurance Co.	1
	Tose'e Ta'avon Bank (T.T. Bank)	0
Japan	Central Union of Agricultural Co-operatives (JA-ZENCHU)	2
	IE-NO-HIKARI Association (Association for Education and Publications on Agricultural Co-operatives)	1
	Japan Co-op Insurance Consumers' Co-operative Federation (JCIF)	1
	Japan Co-operative Alliance (JCA)	1
	Japan Co-operative Insurance Association Inc. (JCIA)	0
	Japan Workers' Co-operative Union (Jigyodan) (JWCU)	1
	Japanese Consumers' Co-operative Union (JCCU)	3
	Japanese Health and Welfare Co-operative Federation (HeW CO-OP Japan)	1
	National Association of Labour Banks (NALB)	1
	National Federation of Agricultural Co-operative Associations (ZEN-NOH)	3
	National Federation of Fisheries Co-operative Associations (JF ZENGYOREN)	1
	National Federation of Forest Owners' Co-operative Associations (ZENMORI-REN)	1
	National Federation of University Co-operative Associations (NFUCA)	1

Country	Organisation	Votes
	National Federation of Workers and Consumers Kyosai Cooperatives (Kokumin Kyosai co-op)	1
	National Mutual Insurance Federation of Agricultural Co-operatives (ZENKYOREN)	3
	The Japan Agricultural News (NIHON-NOGYO-SHIMBUN)	1
	The Norinchukin Bank	3
Jordan	Jordan Co-operative Corporation (JOR)	2
Kazakhstan	Union of Consumer Cooperation of the Republic of Kazakhstan	2
Kiribati	Ministry of Commerce, Industry and Cooperatives (MCIC)	0
Korea, Republic of	iCOOP	2
	International Solidarity of Korea Cooperatives (ISKC)	2
	Korean Federation of Community Credit Cooperatives (KFCC)	10
	Korean National Federation of Fisheries Co-operatives (KNFC)	1
	National Agricultural Co-operative Federation (NACF)	5
	National Credit Union Federation of Korea (NACUFOK)	3
	National Forestry Co-operatives Federation (NFCF)	2
Kyrgyzstan	Co-operatives Union of Kyrgyzstan (CUK)	1
Malaysia	Cooperative Institute of Malaysia (CIM)	0
	Malaysian National Cooperative Movement (ANGKASA)	10
	National Land Finance Co-operative Society Ltd. (NLFCS)	3
Maldives	Maldives Fishermen's Association (MFA)	0
Mongolia	Mongolian National Co-operative Alliance (MNCA)	3
	National Association of Mongolian Agricultural Co-operatives (NAMAC)	2
Myanmar	Central Co-operative Society Ltd. (CCS)	9
Nepal	National Co-operative Bank Ltd. (NCBL)	8
	National Co-operative Development Board (NCDB)	0
	National Co-operative Federation of Nepal (NCF)	10
	Nepal Agricultural Co-operative Central Federation Limited (NACCFL)	4
	Nepal Multipurpose Central Co-operative Union Ltd (NEMCCU)	3
New Zealand	Cooperative Business New Zealand	7
Pakistan	Karachi Co-operative Housing Societies Union Ltd. (KCHSU)	4
Palestine, State of	Cooperative Work Agency (CWA)	0
	Economic and Social Development Center of Palestine (ESDC)	1
	Palestinian Agriculture Cooperative Union (PACU)	2

Country	Organisation	Votes
	Union of Housing Cooperatives in Palestine (PUHC)	1
Papua New Guinea	Office of Co-operative Societies of Papua New Guinea (OCS PNG)	0
Philippines	1 Cooperative Insurance System of the Philippines Life and General Insurance (1CISP)	1
	Aurora Integrated Multipurpose Cooperative (AIMCooP)	2
	Co-operative Development Authority (CDA)	0
	Federation of Peoples' Sustainable Development Cooperative (FPSDC)	2
	MASS-SPECC Cooperative Development Center	3
	Metro South Cooperative Bank (MSCB)	1
	National Confederation Of Co-operatives (NATCCO)	6
	Network Consolidated Cooperative Bank (NCCB)	1
	Philippine Co-operative Center (PCC)	4
	Union of Legitimate Service Contracting Cooperatives (ULSCC)	1
	Victo National Co-operative Federation And Development Center (VICTO National)	2
Singapore	Singapore National Co-operative Federation Ltd. (SNCF)	6
Sri Lanka	Department of Co-operative Development (DCD)	0
	Matara District Cooperative Hospital Society Ltd.	2
	National Co-operative Council of Sri Lanka (NCCSL)	1
	National Institute Of Co-operative Development (NICD)	0
	SANASA Federation Ltd in Sri Lanka	7
	Sri Lanka Consumer Co-operative Societies Federation Ltd. (Coopfed)	10
Thailand	The Co-operative League of Thailand (CLT)	11
Timor-Leste	Con-Federation (CNCTL)	2
United Arab Emirates	Sharjah Co-operative Society (SCS)	2
Vanuatu	Office of the Registrar of Cooperatives and Business Development Services (ORCBDS)	0
Viet Nam	Vietnam Co-operative Alliance (VCA)	10
EUROPE		
Armenia	"Farm Credit Armenia" Universal Credit Organization Commercial Cooperative (FCA UCO CC)	2
Austria	Oesterreichischer Verband Gemeinnütziger Bauvereinigungen - Revisionsverband (GBV)	5

Country	Organisation	Votes
Belarus	Belarussian Republican Union of Consumer Societies (BELKOOPSOYUZ)	10
Belgium	Febecoop	5
Bulgaria	Central Cooperative Bank Plc (CCB)	2
	Central Co-operative Union (CCU)	4
	National Union of Workers Producers Co-operatives of Bulgaria (NUWPCB)	2
Croatia	Croatian Centre for Cooperative Entrepreneurship (CCCE)	0
Cyprus	Civil Servants Co-op Ltd. (ME-KOOP LTD.)	1
	Co-operative Central Bank Ltd. (CCB)	5
	Cyprus Turkish Co-operative Central Bank Ltd. (KoopBank)	3
Czech Republic	Co-operative Association of the Czech Republic (CACR)	5
Denmark	Kooperationen	2
Finland	Pellervo Coop Center	6
	SOK Corporation	8
France	Confédération Nationale du Crédit Mutuel	7
	Coop FR	11
	Crédit Coopératif	1
	Fédération Nationale des Caisses d'Epargne (FNCE)	4
	Fédération Nationale des Coopératives de Consommateurs (FNCC)	2
Germany	DGRV - Deutscher Genossenschafts- und Raiffeisenverband e. V.	11
	Gdw Bundesverband Deutscher Wohnungs- Und Immobilienunternehmen E.v.	8
	Zentralverband deutscher Konsumgenossenschaften e.V. (ZdK)	0
Greece	Social Solidarity and Regional Development Network (KAPA Network)	0
Hungary	National Federation of Agricultural Co-operators and Producers (MOSZ)	2
Ireland	Co-operative Housing Ireland (CHI)	2
Israel	Central Union for Co-operative Initiative in Israel	1
	The Kibbutz Movement	3
Italy	Alleanza delle Cooperative Italiane	11
	European Research Institute on Cooperative and Social Enterprises (EURICSE)	0
Lithuania	Lithuanian Union of Co-operative Societies (LITCOOPUNION)	1
Malta	Koperattivi Malta	2
	Malta Co-operative Federation (MCF)	1

Country	Organisation	Votes
Moldova	Central Union of Consumer Co-operatives of the Republic of Moldova (MOLDCOOP)	4
Netherlands	Agriterra	0
	Rabobank	7
Norway	Coop Norge SA	7
	Norwegian Agricultural Co-operatives	2
	The Co-operative Housing Federation of Norway (NBBL)	6
Poland	Auditing Union of Housing Co-operatives	5
	National Association Of Co-operative Savings And Credit Unions (NACSCU)	2
	National Auditing Union of Cooperatives (NAUWC)	2
	National Co-operative Council - NCC	5
	National Supervision Union Of Społem Consumer Co-operatives	4
Portugal	Confecoop - Confederação Cooperativa Portuguesa, CCRL	5
	Cooperativa António Sérgio para a Economia Social - Cooperativa de Interesse Público de Responsabilidade Limitada (CASES)	2
Romania	National Union of Consumer Co-operatives (CENTROCOOP)	2
	National Union of Handicraft and Production Co-operatives of Romania (UCECOM)	2
Russian Federation	Central Union of Consumer Societies of the Russian Federation (Centrosoyuz of the Russian Federation)	6
	Moscow Regional Union of Consumer Societies	2
Serbia	General cooperative alliance for agriculture and rural development - Belgrade	1
Slovakia	Co-operative Union of the Slovak Republic	4
Spain	Confederació de Cooperatives de Catalunya (CoopCat)	6
	Confederación Empresarial Española de la Economía Social (CEPES)	4
	Confederación Española de Cooperativas de Trabajo Asociado (COCETA)	4
	Fundación Espriu	4
	KONFEKOOP - Confederación de Cooperativas de Euskadi	2
Sweden	Coompanion - Kooperativ Utveckling Sverige	0
	Hsb Riksförbund (Swedish National Tenant-owner Cooperative Housing Association)	5
	Kooperativa Förbundet (KF) (the Swedish Co-operative Union)	9
	Riksbyggen (co-operative Housing Union)	5

Country	Organisation	Votes
Switzerland	Allgemeine Baugenossenschaft Zürich (ABZ)	2
	Baugenossenschaft mehr als wohnen	1
Turkey	Central Union Of The Agricultural Credit Cooperatives Of Turkey (ACC)	5
	The Central Union of Turkish Forestry Co-operatives (ORKOOP)	4
Ukraine	Ukrainian Central Union of Consumer Societies (UKOOSPILKA)	4
United Kingdom	Co-operatives UK	10
	The Midcounties Co-operative Limited	5
SUPRANATIONAL		
AFRICA	Africa Confederation of Co-operative Savings & Credit Associations (ACCOSCA)	1
AMERICAS	Association of Asian Confederations of Credit Unions (ACCU)	1
ASIA-PACIFIC	Caribbean Confederation of Credit Unions (CCCU)	1
EUROPE	European Association of Co-operative Banks (EACB)	1

3. Approval of the minutes

Draft Minutes of the ICA General Assembly

▪ Virtual, 3 September 2020 ▪

Opening of the meeting

Ariel GUARCO, President of the International Cooperative Alliance, called the meeting to order at 1:00pm and welcomed the members to the ICA General Assembly.

The President stated that the 2020 General Assembly of the International Cooperative Alliance had the distinction of being the first in the history of the ICA to be held virtually. The main purpose of this General Assembly is to comply with the requirements of the Belgian law about the approval of the 2019 accounts.

Introduction

Ariel GUARCO gave the following message:

“These are extraordinary times. And we face an extraordinary challenge not only for us at personal and family levels but also for our communities and organisations.

“The Covid-19 pandemic continues its progression. Recent forecasts show a mixed picture, with progress in some countries going hand-in-hand with worrying setbacks in others.

“The protection of health and life of humans are the priority and all efforts must be directed to overcome this sanitary crisis.

“Many people lost loved ones and, of course, our hearts go out to the families of the victims.

“In these troubled times, I believe that solidarity, mutual aid, concern for others and social sensitivity are essential to move forward. I also believe that this is also a period of new collaborative experiences. We must respond to the challenges and worries together. We need to improve our own participation and to facilitate the participation of our members.

“Many habits have changed. We have had to adapt. We are already interacting and working differently.

“We are aware of the difficulties that arise to sustain work, to contain those who need it most. Many organizations remain closed and not all can work remotely.

“The cooperative movement is a key actor in overcoming this crisis and in the reconstruction that lies ahead.

We are demonstrating it daily, all over the world. We are committed to acting responsibly and with solidarity; to communicate properly, to coordinate our actions as much as possible, to help each other. And we can account for it with concrete examples.

“In this exceptional period, we are also celebrating the 125th Anniversary of the ICA. A path with an exceptional history and collective achievements as well as a unique international construction.

“We had planned to hold the World Congress in December 2020, in South Korea. Taking into account the pandemic situation, we had to postpone the event to 2021. We will therefore have to wait to meet each other physically to share, debate or exchange ideas.

“Depending on the evolution of the pandemic, our virtual meetings may continue. But we will meet in person as soon as all security criteria are reached. We know that face-to-face meetings are valuable and powerful to consolidate our network.

“Today, the ICA represents 315 member organizations in 111 countries, they are at their highest since 1895. One must say that the cooperative model has continued to meet the needs of millions of people for almost two centuries. It is one of the most proven and consistent ways to build a sustainable world.

“I take this opportunity to thank you for your warm messages I received on the occasion of the ICA 125th Anniversary celebration.

“More than ever, it is very important to make visible the fabulous work that cooperatives are doing to counter the effects of the pandemic.

“Throughout its history, the ICA has lived through and overcome extreme circumstances. This demonstrated the capacity of cooperatives to meet the global challenges of each era.

“Today, it is up to us to take care and strengthen our organisation. Together, we must continue building a strong and innovative movement for both present and future generations.”

Voter Attendance

On the basis of the attendance list of the present or represented organisations, the meeting is validly composed to deliberate on the items on the agenda.

Members Represented	139
Total number of members eligible to vote	200
Percent	70%

Voters Present	126
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Countries represented	51
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1. Appointment of the Bureau

The President stated that the Bureau of the General Assembly should be constituted by the President, a Secretary and two voting surveyors.

He proposed to appoint Antonina GUARRELLA as the Secretary of the Meeting as well as Marjaana SAARIKOSKI and Sébastien CHAILLOU as voting surveyors.

Ariel GUARCO asked for approval of the composition of the bureau.

The General Assembly approved the composition of the Bureau.

2. Approval of the agenda

1. Opening of the General Assembly & appointment of the bureau
2. Approval of the agenda
3. Approval of the minutes
 - ICA General Assembly in Kigali, Rwanda, 17 October 2019
 - ICA Extraordinary General Assembly in Brussels, Belgium, 16 December 2019
4. Approval of the 2019 audited accounts & discharge of the auditor
5. Re-appointment of the auditor (RSM)
6. 2020 budget
7. Discharge of the Board

As no changes to the agenda were proposed, Ariel GUARCO asked for approval of the agenda as circulated.

The agenda was adopted with 113 voters in favour, 6 against and 2 abstentions.

3. Approval of the Minutes

- Minutes of the ICA General Assembly in Kigali, Rwanda, 17 October 2019
No changes to minutes of the ICA General Assembly of 17 October 2019 were proposed.
Ariel GUARCO moved to accept the minutes as distributed.

The minutes of the General Assembly of 17 October 2019 in Kigali (Rwanda) were approved with 122 voters in favour, 2 against and 1 abstention.

- Minutes of the ICA Extraordinary General Assembly in Brussels, Belgium, 16 December 2019
No changes to minutes of the ICA Extraordinary General Assembly of 16 December 2019 were proposed.
Ariel GUARCO moved to accept the minutes as distributed.

The minutes of the ICA Extraordinary General Assembly of 16 December 2019 in Brussels (Belgium) were approved with 120 voters in favour, 20 against and 1 abstention.

4. 2019 Audited Accounts and discharge of the auditor

On the invitation of the President, Greg WALL presented the audited 2019 accounts for approval. He underlined that the European Region was not consolidated into this audit, as it is separately established under Belgian law.

in EUR	2018	2019
AFRICA *	-43,729	-79,904
AMERICAS *	29,633	12,462
ASIA & PACIFIC *	1,608	42,824
GLOBAL OFFICE *	16,244	- 6,562
ICA CONSOLIDATED	26,656	- 27,097
COOPERATIVES EUROPE	60,040	7,215
50% DOTCOOP	100,579	59,757

Results

The 2019 ICA financial statements ended with a consolidated loss of €27,000.

Africa ended with a loss of €79,900 due to lower meeting incomes than expected. In 2019, only one meeting was held compared to 2 in 2018. Several recruitments were done in 2019, hence the higher personnel expenses.

The net result of the Americas of €12,500 was achieved despite a decrease in the meeting revenues and thanks to a reduction in all the expenses. The Regional Office could adjust the meeting expenses to the lower number of registrations to the XXI Regional Conference held in Costa Rica.

Asia & Pacific ended with a net result of €42,800 thanks to higher subscription revenues and higher project activities held in this region.

The loss of the Global Office amounted to €6,600 and was similar to the projections done in January.

Consolidated revenue

	2015	2016	2017	2018	2019
Membership subscriptions	2,411,394	2,643,788	2,734,403	2,522,782	2,603,731
Number of members	290	299	302	318	310



The subscription income (€ 2.6 M) increased by 3.5% compared to 2018. The meetings income included the revenues of the Global Conference in Kigali and the XXI Regional Conference held in Costa Rica.

The project support (€ 2,4 M) included the EU partnership and project activities (mainly in Asia & Pacific). The revenues increased by 29%, since more activities were achieved.

The subscription income represented 42% of the total income, the EU Partnership and project activities 38%, the revenues related to the meetings 12%, the other contributions 8%.

The financial income included a DotCoop dividend of € 45,000.

General expenses

For the first time, the final redistribution to the sectoral organisations was calculated basing it on 15% the payments received in 2019, compared to 10% of the budget in 2018.

The other expenses increased by 29%, due to the expenses related to the conferences in Rwanda and in Costa Rica, to more activities related to the EU partnership and to other project activities, to several recruitments of staff in the regions and in the Global office.

Ariel GUARCO thanked Greg WALL for his full presentation.

As there was no further debate, the President asked to the General Assembly to vote on the 2019 ICA audited accounts

The General Assembly approved the 2019 ICA audited accounts with 128 voters in favour, 5 against and 4 abstentions.

As there was no further debate, the President asked to the General Assembly to vote on the motion to grant a discharge to the Auditor of the Alliance for the exercise of his mandate during the financial year closed on 31 December 2019.

The General Assembly granted a discharge to the ICA auditor – RSM - for the exercise of his mandate during the financial year closed on 31 December 2019.

5. Re-appointment of the Auditor

The ICA Statutes (article 20) establish that: “a statutory auditor will be charged to monitor the financial position, the annual accounts and the conformity of the transactions to be reflected in the annual accounts with the law and the articles of association. The auditor will be appointed by the General Assembly amongst the members, physical persons or legal entities, of the Belgian Institute for Statutory Auditors (“Instituut der Bedrijfsrevisoren”). The statutory auditor will be appointed for a renewable term of three (3) years.”

In accordance with the recommendations of the Audit and Risk Committee, the Board of Directors proposed to renew the audit services of RSM for the International Cooperative Alliance.

As the Article 25 of the ICA Statutes stipulates that “the appointment of statutory auditors is done by secret vote”, the re-appointment of the auditor (RSM) was carried out through an online system that guaranteed the secrecy of the vote.

A 10-minute break was provided to allow ICA members to vote.

The General Assembly approved the re-appointment of RSM as the ICA Auditor for 3 years with 435 votes in favour, 1 against and 6 abstentions.

6. 2020 Budget

Greg WALL presented the ICA 2020 budget for approval.

COMBINED BUDGET 2020 in EUR (euros)					
	GLOBAL OFFICE	AFRICA	AMERICAS	ASIA-PACIFIC	TOTAL
GLOBAL INCOME	2,257,557.84	343,030.04	1,078,502.93	647,135.65	4,326,226.46
Global subscription income	915,310.97	75,596.17	325,706.34	361,100.13	1,677,713.61
Subscriptions	2,539,214.87	0.00	0.00	0.00	2,539,214.87
Bad debt provision	-154,187.91	0.00	0.00	0.00	-154,187.91
Subscription redistribution	-1,469,715.99				-1,469,715.99
Thematic Committees	-20,000.00				-20,000.00
Sectoral allocation (15%)	-349,196.00	0.00	0.00	0.00	-349,196.00
Regional allocation	-1,100,519.99	75,596.17	325,706.34	361,100.13	-338,116.55
Meeting revenue	0.00	18,063.60	0.00	0.00	18,063.60
Other + project income	1,342,246.87	249,370.27	749,561.06	286,035.52	2,627,213.72
Financial/interest	0.00	0.00	3,235.53	0.00	3,235.53

EXPENSES	-2,285,302.00	-377,279.58	-1,076,976.18	-634,837.00	-4,377,821.76
Services and other goods	-847,344.00	-85,777.39	-310,957.58	-215,100.00	-1,459,279.07
Premises	-93,800.00	-9,244.30	-34,172.24	-47,838.00	-185,054.54
Global office	-21,550.00	-2,831.98	-17,037.34	-7,840.00	-49,259.32
Travel	-103,858.00	-8,916.87	-85,856.52	-85,388.00	-283,919.39
IT	-25,450.00	-8,039.93	-35,816.42	-13,931.00	-83,237.35
External services	-452,735.00	-54,859.54	-145,598.24	-38,037.00	-691,230.78
Meeting expenses	-150,351.00	-3,884.97	-12,878.82	-22,470.00	-189,584.79
Personnel	-1,229,758.00	-279,470.39	-526,592.85	-337,947.00	-2,373,768.24
Depreciation	-16,200.00	-3,000.00	-3,714.56	0.00	-22,914.56
Other expenses - project support	-172,000.00	0.00	-224,531.01	-81,790.00	-478,321.01
Financial expenses	-20,000.00	-9,031.80	-11,180.18	0.00	-40,211.98
NET INCOME	-27,744.16	-34,249.54	1,526.75	12,298.65	-48,168.30

He pointed out that the revenues of the Global Office related to the subscription fees and other contributions had decreased by 5% compared to the first budget presented in October 2019. This was due to the Covid-19 pandemic.

He said that the revenues and expenses related to the EU partnership included the Global Youth Forum held in Malaysia.

The expenses related to the core activities - mainly travel expenses and meeting expenses - decreased from the fact that only one physical Board meeting was held in January 2020 and that a travel ban would be enforced until December 2020.

All the expenses linked to the Congress were deferred to the year 2021, therefore they are not included in the 2020 budget.

A net loss of €28,000 was expected for the Global Office.

Africa: The revenues were reduced, due to lower meeting revenues and less activities under the EU project. A number of measures were taken to reduce the expenses, among which the General Office expenses, travel and meeting expenses. A loss of €34,000 was expected.

Americas: The subscription fees revenues were slightly reduced by 1.5%. Several EU activities were cancelled or postponed, therefore the project income decreased by €31,000 compared to the previous budget. The year 2020 was expected to be break-even.

Asia-Pacific: A net result of €12,000 was projected. The budget was already conservative on the subscription redistribution, due to uncertainty over several members of the region. The project income revenues were related to the EU partnership.

A consolidated loss of €48,000 was projected.

Greg WALL stated that the ICA Board of Directors was working to find additional sources of income.

Ariel GUARCO thanked Greg WALL for his full presentation.

As there was no further debate, the President asked the General Assembly to vote on the approval of the 2020 Budget.

The General Assembly approved the 2020 Budget with 128 voters in favour, 7 against and 2 abstentions.

Discharge of the ICA Board of Directors

The President asked to the General Assembly to vote on the motion to grant a discharge to the members of the Board of Directors of the Alliance for the exercise of their mandate during the financial year closed on 31 December 2019.

The General Assembly granted a discharge to the Members of the Board of Directors of the Alliance for the exercise of their mandate during the financial year closed on 31 December 2019.

After thanking all the participants, the ICA staff, interpreters and technicians for their helpful contributions, the President declared the General Assembly closed at 2:00 pm.

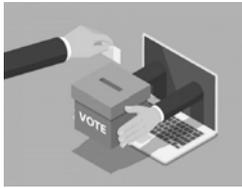
* * *

Motion to Amend the Minutes

Submitted by the Chair of the Audit & Risk Committee, Mr Gregory Wall

Belgian regulations require that the fees of ICA's Auditor, RSM InterAudit, be approved along with the re-appointment of the auditor (see item 5 in the draft minutes). The new mandate must be announced in an official publication, and therefore, the following motion to amend the minutes is being presented for approval to this General Assembly. It should be noted that the annual audit fees are included in the Audited Accounts which are also being presented for approval during the General Assembly.

Motion: The annual fee for carrying out the statutory auditor mandate by RSM InterAudit amounts to EUR 10,890 excluding VAT, plus the annual subscription to the Belgian Institute of Company Auditors, which is approximately EUR 180. Additional fees of EUR 2,000 excluding VAT can be invoiced upon demonstration of the actual time spent completing the statutory audit.



APPROVAL OF THE MINUTES FROM 3 SEPTEMBER 2020	
FOR	
AGAINST	
ABSTAIN	
PROPOSED AMENDMENTS	<p><u>Add to Item 5, Re-appointment of the Auditor:</u></p> <p>The General Assembly approves that the annual fee for carrying out the statutory auditor mandate by RSM InterAudit amounts to EUR 10,890 excluding VAT, plus the annual subscription to the Belgian Institute of Company Auditors, which is approximately EUR 180. Additional fees of EUR 2,000 excluding VAT can be invoiced upon demonstration of the actual time spent completing the statutory audit.</p>

4. 2020 Accounts & discharge of the auditor

2020 Financial Results

in EUR	2019	2020
AFRICA *	-79,904	3,716
AMERICAS *	12,462	38,681
ASIA & PACIFIC *	42,824	140,836
GLOBAL OFFICE	-6,562	- 40,380
ICA CONSOLIDATED	-27,097	142,853
COOPERATIVES EUROPE	7,215	-3,415
50% DOTCOOP LLC	82,474	66,134

* Before consolidation 2019

Consolidated Balance Sheet (1)

Assets in EUR	2019	2020	Liabilities in EUR	2019	2020
Tangible fixed assets	43,689	30,163	Equity	984,721	1,123,492
Financial fixed assets	125,821	125,821	Provisions	91,855	104,333
Amounts receivable within one year	1,936,469	1,871,567	Amounts payable after more than one year	-	-
Current investments	106,651	100,533	Amounts payable within one year	3,556,556	2,568,00
Cash at bank and in hand	3,363,207	2,586,977	Accrued charges and deferred income	1,400,304	1,543,840
Deferred charges and accrued income	457,599	624,604		6,033,436	5,339,665
	6,033,436	5,339,665			

(1) Consisting of Global Office (Brussels) and the Africa, Americas and Asia & Pacific Regions

Consolidated Profit & Loss Statement (1)

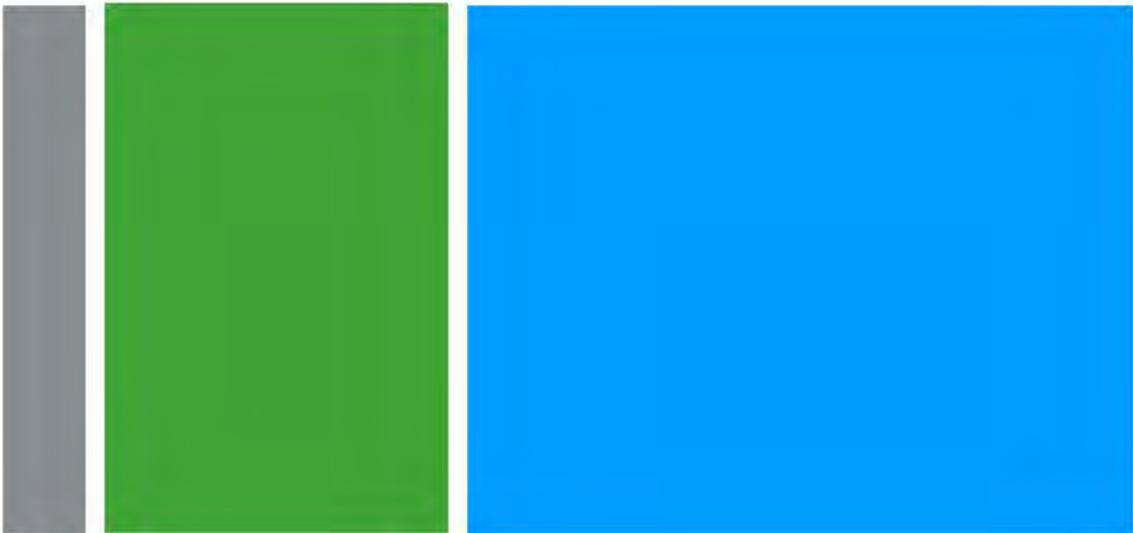
in EUR	2019	2020
Meetings and Sales of services	717,023	184,827
Subscription fees	2,612,231	2,605,978
Project support	2,374,331	1,431,131
Contributions and donations	466,132	258,262
Other operating income	40,051	25,954
Total income	6,209,768	4,506,152
Redistribution and support regions	-741,851	-773,568
Services and other goods	-2,779,812	-1,076,862
Salaries, social security costs and pensions	-2,211,792	-2,152,396
Depreciation on tangible fixed asset	-40,973	-36,442
Amounts written down on trade debts	-122,186	-185,178
Other operating charges	-318,542	-148,363
Total expenses	-6,215,156	-4,372,809
Operating result	- 5,388	133,343
Financial result	-21,709	23,520
Extraordinary result	-	-
Net result	- 27,097	142,853

(1) Consisting of Global Office (Brussels) and the Africa, Americas and Asia & Pacific Regions

Membership Subscriptions in EUR

	2016	2017	2018	2019	2020
Membership subscriptions	2,643,788	2,734,403	2,522,782	2,612,231	2,605,978
Number of members	299	302	318	310	317





INTERNATIONAL COOPERATIVE ALLIANCE AISBL

Statutory Auditor's report
December 31, 2020

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING





INTERNATIONAL COOPERATIVE ALLIANCE AISBL

STATUTORY AUDITOR'S REPORT TO THE GENERAL MEETING OF MEMBERS OF THE ICA FOR THE YEAR ENDED DECEMBER 31, 2020

In the context of the statutory audit of the annual accounts of INTERNATIONAL COOPERATIVE ALLIANCE AISBL (the « ICA »), we hereby present our statutory auditor's report. It includes our report on the audit of the annual accounts as well as the other legal and regulatory requirements. This is an integrated whole and is indivisible.

We have been appointed as statutory auditor by the general meeting of members of September 3, 2020, following the proposal formulated by the board of directors. Our statutory auditor's mandate expires on the date of the general meeting deliberating on the annual accounts for the year ended 31 December 2022. We have performed the statutory audit of the annual accounts of INTERNATIONAL COOPERATIVE ALLIANCE AISBL for Seven consecutive years.

REPORT ON THE ANNUAL ACCOUNTS

Unqualified opinion

We have audited the annual accounts of the ICA, which comprise the balance sheet as at December 31, 2020, the profit and loss account for the year then ended and the notes to the annual accounts, characterised by a balance sheet total of € 5,407,186.19 and a profit and loss account showing a profit for the year of € 142,853.11.

In our opinion, the annual accounts give a true and fair view of the ICA's net equity and financial position as at December 31, 2020, as well as of its results for

the year then ended, in accordance with the financial reporting framework applicable in Belgium.

Basis for the unqualified opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Belgium. Our responsibilities under those standards are further described in the 'Statutory auditor's responsibilities for the audit of the annual accounts' section in this report. We have complied with all the ethical requirements that are relevant to the audit of annual accounts in Belgium, including those regarding independence.

We have obtained from the board of directors and ICA officials the explanations and information necessary for performing our audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

Without modifying our unqualified opinion, we refer to the appendix A-asbl 6.8 of the annual accounts where in the additional information, the board of directors reports an important event that occurred during the financial year with the Covid-19 pandemic and explains the effects thereof on the financial situation of association.

AUDIT | TAX | CONSULTING

RSM is a member of the RSM Group, a group of companies providing a wide range of services to its clients. RSM is a member of the RSM Group, a group of companies providing a wide range of services to its clients. RSM is a member of the RSM Group, a group of companies providing a wide range of services to its clients.

RSM Interaudit CV-SC is a member of the RSM Group, a group of companies providing a wide range of services to its clients. RSM Interaudit CV-SC is a member of the RSM Group, a group of companies providing a wide range of services to its clients.

Member of RSM Totaal Care Support Services is a member of the RSM Group, a group of companies providing a wide range of services to its clients. Member of RSM Totaal Care Support Services is a member of the RSM Group, a group of companies providing a wide range of services to its clients.



Paragraph concerning other points

ICA has received subsidies to which a number of conditions are attached. Not all subsidies were subjected to inspections by the competent authorities.

Responsibilities of the board of directors for the preparation of annual accounts

The board of directors is responsible for the preparation of annual accounts that give a true and fair view in accordance with the financial reporting framework applicable in Belgium, and for such internal control as the board of directors determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the board of directors is responsible for assessing the ICA's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the ICA or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the statutory auditor for the audit of the annual accounts

Our objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue a statutory auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

In performing our audit, we comply with the legal, regulatory and normative requirements applicable to the audit of annual accounts in Belgium. A statutory audit does not provide any assurance as to the ICA's future viability nor as to the efficiency or effectiveness of the board of directors has conducted or will conduct the business operations of the ICA. Our responsibilities in relation to the board of director's use of the going concern accounting principle are described below.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ICA's internal control;
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board of directors;
- ▶ Conclude on the appropriateness of the board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ICA's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our statutory auditor's report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our statutory auditor's report. However, future events or conditions may cause the ICA to cease to continue as a going concern;
- ▶ Evaluate the overall presentation, structure and content of the annual accounts and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.



OTHER LEGAL AND REGULATORY REQUIREMENTS

Responsibilities of the Board of Directors

The board of directors is responsible, as well as for the compliance with the legal and regulatory requirements regarding bookkeeping, with the Code of companies and associations and with the Company's by-laws.

Responsibilities of the statutory auditor

In the context of our mission and in accordance with the Belgian standard (revised version 2020) which is complementary to the International Standards on Auditing (ISAs) as applicable in Belgium, it is our responsibility to verify, in all material aspects, to ensure compliance with certain obligations referred to in the Code of companies and associations and the Company's by-laws, as well as to report on these matters.

Statement related to independence

- ▶ Our audit firm did not provide services which are incompatible with the statutory audit of annual accounts, and we remained independent of the ICA in the course of our mandate.
- ▶ The fees related to additional services which are compatible with the statutory audit of annual accounts as referred to in article 3:65 of the Code of companies and associations are duly disclosed and itemized in the notes to the annual accounts.

Other statements

- ▶ Without prejudice to certain formal aspects of minor importance, the accounting records are maintained in accordance with the legal and regulatory requirements applicable in Belgium.
- ▶ There are no transactions undertaken or decisions taken which may be in violation with the by-laws, the Code of companies and associations, Code that we have to report to you with the exception that the publications of the appointments of the directors and the statutory auditor are not up to date.

Zaventem, May 28, 2021

RSM INTERAUDIT CV-SC
STATUTORY AUDITOR
REPRESENTED BY
JEAN-FRANÇOIS NOBELS

201				1	EUR	
NAT.	Filing date	Nr.	P.	U.	D.	A-npo 1

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS
TO BE FILED UNDER BELGIAN COMPANIES
AND ASSOCIATIONS CODE**

IDENTIFICATION DETAILS (on date of deposit)

NAME: *.....Alliance cooperative internationale.....*

Legal form: *.....International non-profit organization.....*

Address: *.....Avenue Micaemps.....* Nr.: *.....105.....* Box:

Postal code: *.....1030.....* Municipality: *.....Schaerbeek.....*

Country: *.....Belgium.....*

Register of legal persons - Commercial court of *.....Brussels, French-speaking.....*

Website address¹:.....

Company identification number BE 0535.539.869

DATE 07 / 06 / 2013 of filing the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS ANNUAL ACCOUNTS IN EUROS (2 decimals)

approved by the general meeting of² 29 / 06 / 2021

Regarding the financial year from 01 / 01 / 2020 to 31 / 12 / 2020

Preceding financial year from 01 / 01 / 2019 tot 31 / 12 / 2019

The amounts for the preceding period are ~~are not~~³ identical to the ones previously published

Total numbers of pages filed: *.....21.....* Numbers of sections of the standard form not filed because they serve no useful purpose: *.....6.3, 6.5, 8.....*

Bruno Roelants
(name and position)

Signature
(name and position)

Nr. BE 0535.539.869

A-npo 2.1

**LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS
AND STATEMENT REGARDING AN ADDITIONAL
ORDER FOR REVIEW OR CORRECTION**

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

<i>Jean-Louis BANCEL</i> <i>Rue de la Glacière 16, 75013 Paris, France</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Chunsheng LI</i> <i>Fuxingmennei Street 45, Xicheng District Beijing, China</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Ariel GUARCO</i> <i>Rivadavia Street 1445, Coronel Pringles, Buenos Aires, Argentina</i>	<i>Chairman of the board of directors</i> <i>17/11/2017 - 17/11/2021</i>
<i>Jan Anders LAGO</i> <i>Ovre Torekallgatan 31, S-151 3 Sodertalje, Sweden</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Martin LOWERY</i> <i>Philadelphia Avenue 612, Takoma Park, Maryland, United States</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Carlo SCARZANELLA</i> <i>Via dei Cipressi n5/b, 54038 Montignoso, Italy</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Petar STEFANOV</i> <i>Planinitza Street 6, Sofia, Bulgaria</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Gregory WALL</i> <i>Keane Street 22, 6011 Peppermint Grove, Australia</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Benett REID</i> <i>Poulhouse Farm - Hockley Brook Lane - Belbroughton, Worcestershire, United Kingdom</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Aditya YADAV</i> <i>Vikramaditya Marg 7-8, Lucknow, Uttar Pradesh, India</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Manuel MARISCAL SIGUENZA</i> <i>Calle Vereda, El Caronil 64, Sevilla, Spain</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Isabelle FERRAND</i> <i>Boulevard Malesherbes 167, 75017 Paris, France</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Sébastien CHAILLOU</i> <i>Gabriel Husson 45, 93230 Romainville, France</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Maria-Eugenia PEREZ ZEA</i> <i>Calle 10 box 28-70, AP 401 Poblado, Medellín, Antioquia, Colombia</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Toru NAKAYA</i> <i>Nakamisu Tanabe-shi 270, 646-0215 Wakayama-ken, Japan</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Alexandra WILSON</i> <i>Blackburn Ave 50, ON KN 8A5 Ottawa, Canada</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Onofre Cezario DE SOUZA FILHO</i> <i>Avenida Presidente Marques 745, AP 1401 Ed Fonta, Cuiaba, Brazil</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Kamarudin ISMAIL</i> <i>Jalan BM1/1 Bayan Close Bukit Mahkota 30, 43000 KAJANG, Malaysia</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>

Nr. BE 0535.539.869

A-npo 2.1

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS (CONTINUED)

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

<i>Marjaana SAARIKOSKI Graniittitie 7 as 13, 00710 Helsinki, Finland</i>	<i>Director 17/11/2017 - 17/11/2021</i>
<i>Florence RAINEIX Avenue de Villars 7, 75075 Paris, France</i>	<i>Director 17/11/2017 - 17/11/2021</i>
<i>Susanne WESTHAUSEN Gasvaerksvej 9, 1656 Copenhagen, Denmark</i>	<i>Director 17/11/2017 - 17/11/2021</i>
<i>Om Devi MALLA Valley homes, C#5, Sunakothi, Lalitpur-27 ... Kathmandu, Nepal</i>	<i>Director 17/11/2017 - 17/11/2021</i>
<i>Graciela FERNANDEZ QUINTAS Acevedo Diaz, Eduardo 1407, Montevideo, Uruguay</i>	<i>Director 21/10/2018 - 17/11/2021</i>
<i>Japheth MAGOMERE Mavoko Town Block (Kimbo) 49, Syokimau, Kenya</i>	<i>Director 21/10/2018 - 17/11/2021</i>
<i>RSM InterAudit Sc Sprl Nr.: BE 0436.391.122 Lozenberg 22b2, 1932 Sint-Stevens-Woluwe, Belgium Membership nr.: B00091</i>	<i>Auditor 03/09/2020 - 30/06/2023</i>
<i>Represented by:</i>	
<i>Jean-François Nobels Membership nr.: A01360</i>	

Nr. BE 0535 539 869

A-npo 2.2

AUDITING OR ADJUSTMENT MISSION

Optional information:

- if the annual accounts were audited or corrected by an external accountant or by a company auditor who is not the statutory auditor, mention name, surnames, profession and address of each external accountant or company auditor and his membership number with his institute, as well as the nature of his assignment:
 - A. Bookkeeping of the association or foundation,
 - B. Preparing the annual accounts,
 - C. Auditing the annual accounts and/or
 - D. Correcting the annual accounts.
- if the tasks mentioned under A or B are executed by certified accountants or certified bookkeepers – tax specialists, you can mention hereafter: name, surnames, profession, address of each certified accountant or certified bookkeeper – tax specialist and the nature of his hereafter: name, surnames, profession, address of each certified accountant or certified bookkeeper – tax specialist and the nature of his assignment.

Name, surnames, profession and address	Membership number	Nature of the assignment (A, B, C and/or D)
BDO Accountants and Tax Advisors SRL Nr.: BE 0438 475 137 Da Vincilean 9 box E6, 1930 Zaventem, Belgium	50,127,778	AB

Nr. BE 0535 539 869

A-npo 3 1

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Disc.	Codes	Period	Preceding period
ASSETS				
FORMATION EXPENSES		20		
FIXED ASSETS		21/28	155.984,81	169.509,87
Intangible fixed assets	6.1.1	21		7.033,58
Tangible fixed assets	6.1.2	22/27	18.809,44	25.032,85
Land and buildings		22		
Plant, machinery and equipment		23	2.052,98	2.719,06
Furniture and vehicles		24	16.756,46	22.313,79
Leasing and similar rights		25		
Other tangible fixed assets		26		
Assets under construction and advance payments		27		
Financial fixed assets	6.1.3	28	137.175,37	137.443,44
CURRENT ASSETS		29/58	5.251.201,38	5.316.614,45
Amounts receivable after more than one year		29		
Trade debtors		290		
Other amounts receivable		291		
Stocks and contracts in progress		3	164.117,10	
Stocks		30/36		
Contracts in progress		37	164.117,10	
Amounts receivable within one year		40/41	1.954.484,90	1.403.395,63
Trade debtors		40	360.934,66	724.063,39
Other amounts receivable		41	1.593.550,24	679.332,24
Current investments		50/53		106.651,00
Cash at bank and in hand		54/58	2.687.509,77	3.363.207,11
Deferred charges and accrued income		490/1	445.089,61	443.360,71
TOTAL ASSETS		20/58	5.407.186,19	5.486.124,32

Nr.		BE 0535 539 869		A-npo 3.2	
	Disc.	Codes	Period	Preceding period	
EQUITY AND LIABILITIES					
EQUITY		10/15	1.123.489,66	984.720,97	
Association or foundation Funds	6.2	10	1.263.043,58	1.267.128,00	
Revaluation surpluses		12	.....	.....
Allocated funds	6.3	13	.....	.....
Accumulated profits (losses)		14	-139.553,92	-282.407,03	
Investment grants		15	.....	.....
PROVISIONS AND DEFERRED TAXES	6.2	16	.....	.....
Provisions for liabilities and charges		160/5	.....	.....
Pensions and similar obligations		160	.....	.....
Taxation		161	.....	.....
Major repairs and maintenance		162	.....	.....
Environmental obligations		163	.....	.....
Other liabilities and charges		164/5	.....	.....
Provisions for grants and legacies to reimburse and gifts with a recovery right		167	.....	.....
Deferred taxes		168	.....	.....
AMOUNTS PAYABLE		17/49	4.283.696,53	4.501.403,35	
Amounts payable after more than one year	6.3	17	.....	.....
Financial debts		170/4	.....	.....
Credit institutions, leasing and other similar obligations		172/3	.....	.....
Other loans		174/0	.....	.....
Trade debts		175	.....	.....
Advances received on contracts in progress		176	.....	.....
Other amounts payable		178/9	.....	.....
Amounts payable within one year	6.3	42/48	3.850.796,83	3.939.444,51	
Current portion of amounts payable after more than one year falling due within one year		42	.....	.....
Financial debts		43	.....	.....
Credit institutions		430/8	.....	.....
Other loans		439	.....	.....
Trade debts		44	455.809,78	439.466,13	
Suppliers		440/4	455.809,78	439.466,13	
Bills of exchange payable		441	.....	.....
Advances received on contracts in progress		46	.....	.....
Taxes, remuneration and social security		45	176.237,90	167.090,28	
Taxes		450/3	26.976,82	20.301,34	
Remuneration and social security		454/9	149.261,08	146.788,94	
Miscellaneous amounts payable		48	3.218.749,15	3.332.888,10	
Accruals and deferred income		492/3	432.899,70	561.958,84	
TOTAL LIABILITIES		10/49	5.407.186,19	5.486.124,32	

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INCOME STATEMENT

	Disc.	Codes	Period	Preceding period
Operating income and charges				
Gross operating margin(+)/(-)		9900	2.709.214,64	2.408.401,54
Non-recurring operating income		76A		6.759,51
Turnover*		70		
Contributions, gifts, legacies and grants*		73		
Raw materials, consumables, services and other goods*		60/61		
Remuneration, social security costs and pensions(+)/(-)		62	2.291.475,25	2.212.180,91
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	36.441,99	40.972,67
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)(+)/(-)		631/4	149.196,06	5.992,96
Provisions for liabilities and charges: Appropriations (uses and write-backs)(+)/(-)		635/9		
Other operating charges		640/8	38.429,59	147.883,24
Operating charges carried to assets as restructuring costs(-)		649		
Non-recurring operating charges		66A	68.100,51	2.130,34
Operating profit (loss)(+)/(-)		9901	125.571,24	-758,58
Financial income 6.4		75/76B	202.332,48	142.628,71
Recurring financial income		75	199.892,97	142.628,71
Non-recurring financial income		76B	2.439,51	
Financial charges 6.4		65/66B	185.050,61	168.967,60
Recurring financial charges		65	184.218,49	168.967,60
Non-recurring financial charges		66B	832,12	
Gain (loss) for the period before taxes(+)/(-)		9903	142.853,11	-27.097,47
Transfer from deferred taxes		780		
Transfer to deferred taxes		680		
Income taxes(+)/(-)		67/77		
Gain (loss) of the period(+)/(-)		9904	142.853,11	-27.097,47
Transfer from untaxed reserves		789		
Transfer to untaxed reserves		689		
Gain (loss) of the period available for appropriation(+)/(-)		9905	142.853,11	-27.097,47

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APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated(+)/(-)	9906	-139.553,92	-282.407,03
Gain (loss) of the period available for appropriation(+)/(-)	(9905)	142.853,11	-27.097,47
Profit (loss) brought forward(+)/(-)	14P	-282.407,03	-255.309,56
Withdrawals from capital and reserves	791	.....	.....
Appropriations to allocated funds	691
Profit (loss) to be carried forward(+)/(-)	(14)	-139.553,92	-282.407,03

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A-npo 6.1.1

EXPLANATORY DISCLOSURES**STATEMENT OF FIXED ASSETS**

	Codes	Period	Preceding period
INTANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8059P	xxxxxxxxxxxxxxxx	83.771,36
Movements during the period			
Acquisitions, including produced fixed assets	8029	.....
Sales and disposals	8039	.....
Transfers from one heading to another(+)/(-)	8049	.....
Acquisition value at the end of the period	8059	83.771,36	
Depreciations and amounts written down at the end of the period			
8129P	xxxxxxxxxxxxxxxx	76.737,78	
Movements during the period			
Recorded	8079	7.033,58	
Written back	8089	.....
Acquisitions from third parties	8099	.....
Cancelled owing to sales and disposals	8109	.....
Transferred from one heading to another(+)/(-)	8119	.....
Depreciations and amounts written down at the end of the period	8129	83.771,36	
NET BOOK VALUE AT THE END OF THE PERIOD	(21)	.....

Nr.	BE 0535 539 869	A-npo 6.1.2	
	Codes	Period	Preceding period
TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8199P	XXXXXXXXXXXXXXXXXX	148.265,60
Movements during the period			
Acquisitions, including produced fixed assets	8169	23.185,00	
Sales and disposals	8179		
Transfers from one heading to another	8189		
Acquisition value at the end of the period	8199	171.450,60	
Revaluation surpluses at the end of the period	8259P	XXXXXXXXXXXXXXXXXX	
Movements during the period			
Recorded	8219		
Acquisitions from third parties	8229		
Cancelled	8239		
Transferred from one heading to another	8249		
Revaluation surpluses at the end of the period	8259		
Depreciations and amounts written down at the end of the period	8329P	XXXXXXXXXXXXXXXXXX	123.232,75
Movements during the period			
Recorded	8279	29.408,41	
Written back	8289		
Acquisitions from third parties	8299		
Cancelled owing to sales and disposals	8309		
Transferred from one heading to another	8319		
Depreciations and amounts written down at the end of the period	8329	152.641,16	
NET BOOK VALUE AT THE END OF THE PERIOD	(22/27)	18.809,44	
OF WHICH			
Owned by the association or the foundation in full property	8349		

Nr.	BE 0535 539 869	A-npo 6.1.3	
	Codes	Period	Preceding period
FINANCIAL FIXED ASSETS			
Acquisition value at the end of the period	8395P	XXXXXXXXXXXXXXXXXX	137.443,44
Movements during the period			
Acquisitions	8365	.....
Sales and disposals	8375	268,07	
Transfers from one heading to another	8385	.....
Other movements	8386	.....
Acquisition value at the end of the period	8395	137.175,37	
Revaluation surpluses at the end of the period	8455P	XXXXXXXXXXXXXXXXXX	
Movements during the period			
Recorded	8415	.....
Acquisitions from third parties	8425	.....
Cancelled	8435	.....
Transferred from one heading to another	8445	.....
Revaluation surpluses at the end of the period	8455	.....
Amounts written down at the end of the period	8525P	XXXXXXXXXXXXXXXXXX	
Movements during the period			
Recorded	8475	.....
Written back	8485	.....
Acquisitions from third parties	8495	.....
Cancelled owing to sales and disposals	8505	.....
Transferred from one heading to another	8515	.....
Amounts written down at the end of the period	8525	.....
Uncalled amounts at the end of the period	8555P	XXXXXXXXXXXXXXXXXX	
Movements during the period	8545	.....
Uncalled amounts at the end of the period	8555	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(28)	137.175,37	

Nr. BE 0535 539 869 A-npo 6.2

STATEMENT OF ALLOCATED FUNDS AND PROVISIONS

FUNDS	Codes	Period	Preceding period
Opening equity		1.263.043,58	1.267.128,00
Permanent financing			

Changes during the period	Period
Conversion difference	-4.084,42
.....	
.....	
.....	

STATEMENT OF ALLOCATED FUNDS

Valuation rules to calculate allocated funds (heading 13 of the liabilities)
The funds allocated may be constituted by a proposal from the board of directors.

PROVISIONS	Period
Analysis of the heading 167 of liabilities if amount is material	
.....	
.....	
.....	

Nr. BE 0535 539 869

A-npo 6.4

RESULTS**PERSONNEL**

Employees for whom the association or the foundation submitted a DIMONA declaration or who are recorded in the general personnel register

Average number of employees calculated in full-time equivalents 9087 11,3 10,7

INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE

Non recurring income 76 2.439,51 6.759,51

Non-recurring operating income (76A) 6.759,51

Non-recurring financial income (76B) 2.439,51

Non-recurring expenses 66 68.932,63 2.130,34

Non-recurring operating charges (66A) 68.100,51 2.130,34

Non-recurring financial charges (66B) 832,12

FINANCIAL RESULTS

Capitalized Interests 6502

Codes	Period	Preceding period
9087	11,3	10,7
76	2.439,51	6.759,51
(76A)		6.759,51
(76B)	2.439,51	
66	68.932,63	2.130,34
(66A)	68.100,51	2.130,34
(66B)	832,12	
6502		

Nr. BE 0535 539 869

A-npo 6.6

RELATIONSHIPS WITH AFFILIATED ENTITIES DIRECTORS AND AUDITORS

AFFILIATED ENTITIES

Guarantees provided on their behalf

Other significant commitments undertaken in their favour

DIRECTORS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ASSOCIATION OR THE FOUNDATION WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTITIES CONTROLLED BY THESE PERSONS

Amounts receivable from these persons

Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts

Guarantees provided in their favour

Other significant commitments undertaken in their favour

Codes	Period
9294
9295
9500	332.606,89
9501
9502

AUDITORS OR PEOPLE THEY ARE LINKED TO

Fees

Others missions

Period
14.696,42
9.450,10

TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS

The transactions made directly or indirectly between the association or foundation and the members of management, supervisory or administrative bodies

Period
.....
.....
.....

Nr. BE 0535 539 869

A-npo 6.7

SOCIAL BALANCE SHEET

Number of joint industrial committee:

337

EMPLOYEES FOR WHOM THE ASSOCIATION OR THE FOUNDATION SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

	Codes	1. Full-time (period)	2. Part-time (period)	3. Total (T) or Total full-time equivalents (FTE) (period)	3P. Total (T) or Total full-time equivalents (FTE) (preceding period)
During the current and preceding period					
Average number of employees	100	10,3	1,9	11,3 (FTE)	10,7 (FTE)
Number of hours actually worked	101	175.448	17.556	193.004 (T)	17.475 (T)
Personnel costs	102	644.610,00	95.270,00	739.880,00 (T)	644.311,00 (T)

	Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
At the closing date of the period				
Number of employees	105	11	2	11,9
By nature of the employment contract				
Contract for an indefinite period	110	11	2	11,9
Contract for a definite period	111			
Contract for the execution of a specifically assigned work	112			
Replacement contract	113			
According to gender and study level				
Men	120	4	1	4,4
primary education	1200	1		1,0
secondary education	1201			
higher non-university education	1202	2		2,0
university education	1203	1	1	1,4
Women	121	7	1	7,5
primary education	1210	1		1,0
secondary education	1211			
higher non-university education	1212	4		4,0
university education	1213	2	1	2,5
By professional category				
Management staff	130			
Employees	134	11	2	11,9
Workers	132			
Others	133			

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A-npo 6.8

VALUATION RULES

Valuation Rules

Generally recognised accounting principles shall be applied. The opinions of the National Accounting Standards Commission shall be taken into account. Specifically, the following rules shall apply.

I) OFF-BALANCE-SHEET COMMITMENTS

1. OFF-BALANCE-SHEET COMMITMENTS

Assets made available free of charge to the association of which the association is not the full owner but only has a right to use said assets shall be recognised as off-balance-sheet rights and commitments.

II) BALANCE SHEET

2. FIXED ASSETS

Purchases having a value of at least € 500 and used for the organisation's operations for a period of more than one year shall be considered as fixed assets.

Depreciation shall be on a straight-line basis and shall begin on the first day of the month of purchase.

2.1 START-UP COSTS

Start-up costs shall be fully amortised.

2.2. INTANGIBLE ASSETS

Intangible assets purchased from third parties shall be valued at their purchase price and the others at cost. If they are used for limited periods, they shall be amortised on a straight-line basis at the following rates:

- Research and development expenses: 33.33%
- Concessions, patents, licences, know-how, brands and similar rights, website: 33.33%
- Goodwill: 33.33%

2.3. TANGIBLE ASSETS

Tangible assets shall be valued at their purchase price, at cost, including related expenses. However, if batches of components that are not significant are purchased, they shall be valued at the overall value of the batch.

Tangible assets used for limited periods shall be depreciated on a straight-line basis, beginning on the first day of the month of their purchase, at the following rates:

- Buildings: 5%
- Facilities: 10% - 20%
- Furniture and office equipment: 33.33%
- Rolling stock: 20%
- Improvements to premises: 20%

In-process assets (e.g. constructions) shall be depreciated beginning on the financial year in which they are completed.

Unused tangible assets or tangible assets that are no longer assigned durably to the operation of the business shall be depreciated on an exceptional basis to bring their value into line with their probable realisable value.

As an exception and in compliance with the eligibility rules of the Framework partnership Agreement, the tangible assets allocated to this program shall be depreciated at 100% the year they are purchased.

3. ASSETS PROVIDED FREE OF CHARGE AND PRO BONO SERVICES

The assets provided which the association can use for valuable consideration shall be valued at market value or use value.

Pro bono services shall be valued at probable resale value.

Pro bono services related to an asset that generates a profit shall be valued at market or use

Nr. BE 0535 539 869

A-npo 6.8

value.

4. LONG-TERM INVESTMENTS

Equity interests and claims shall be recognised at their purchase price minus any amounts not called. However, an individual valuation of each equity interest shall be performed based on the various criteria such as location, profitability and the prospects of the association in which an equity interest is held.

Systematic reductions in value shall be applied in the event of capital losses or durable impairment.

Claims and guarantees shall be recognised at their nominal value. Their value shall be reduced if their repayment when due is uncertain or compromised in part or in whole.

5. CLAIMS DUE IN MORE THAN ONE YEAR AND NO MORE THAN ONE YEAR

Claims shall be recognised at their nominal value.

The value of claims shall be marked down if there are risks of non-collection, losses or probable impairment. The markdowns shall be written back if they prove to be unwarranted.

Yearly dues that have not been paid shall be marked down in value by 50%. Unpaid dues for prior years shall be written off in full.

Where it appears that a claim is definitely uncollectible, said loss shall be recorded directly on the income statement.

6. IN-PROCESS INVENTORY AND ORDERS

Comments: said articles are only assigned values if they are likely to be completed

a) Supplies (raw materials and supplies): N/A

b) In-process manufacturing: N/A

c) Finished products and/or goods:

Goods shall be valued at their purchase price or at the market price on the balance sheet date if the latter is lower.

Finished products shall be valued at their cost price or at the market price on the closing date of the financial period if the latter is lower.

Inventory outflows are recognised in inventory up to the purchase value of the outflows. For assets whose technical or legal characteristics are the same, the inventory outflow value is determined using the FIFO method.

d) In-process orders:

In-process orders shall be valued at their margin cost price, without including the related income share, even though it has become reasonably certain. The cost price includes the expenses directly attributable to the orders, but does not include the financial expenses and/or the extraordinary expenses.

At 31/12/2020, the personnel expenses related to the World Cooperative Congress, that will be held in Seoul in December 2021, are activated as in-process inventory and orders.

e) Impairment:

It is applied to old or obsolescent inventory.

7. CASH AND CASH EQUIVALENTS

The components of said line items are recognised at their nominal value.

Cash and cash equivalents are marked down for impairment when their realisable value on the balance sheet date is lower than their purchase price.

8. ACCRUED INCOME AND PREPAID EXPENSES

These accounts include expenses to be carried forward and earned income; they are recognised either at the nominal amounts of the percentage of the expenses already paid or invoiced but that are related to future financial years or at the amount of the percentage of the revenues that are related to the financial year but which have not been received.

9. SHAREHOLDERS' EQUITY

Shareholders' equity consists of the beginning assets of the association. It may be enhanced by permanent resources (gifts, contributions in kind or in cash) received by the association and intended to durably sustain the operations of the association.

APPROPRIATED EARNINGS: appropriated earnings can be made up by withdrawal from profits and used on

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the basis of a proposal from the Board of Directors.

10. GAIN FROM REVALUATION OF ASSETS

Gains from revaluation of assets are recognised as per accounting law.

11. CAPITAL CONTRIBUTIONS

Capital contributions recognised on the balance sheet:

Incorporation contributions or expansion contributions (association funds):

Cash contributions are recognised at their nominal value. In-kind contributions are recognised at market or use value.

Contributions for the purchase of assets (capital contributions)

Cash contributions are recognised at their nominal value. In-kind contributions are recognised at market or use value.

Capital contributions are recognised at the value of the amounts received. Scheduled mark-downs are written back as the depreciation and amortisation for the purchase of which the said contributions were obtained, and where applicable, up to the balance in the event of the resale or decommissioning of said assets.

12. PROVISIONS FOR CONTINGENCIES AND LOSSES

Provisions for contingencies and losses are individualised and factor in foreseeable contingencies. They are written back if at the end of the financial year they exceed the current assessment of contingencies and losses on which they were based.

The provisions are increased by provisions for gifts with write-back rights as applicable.

13. CURRENT LIABILITIES AND LONG-TERM LIABILITIES

Loans and liabilities are valued at their nominal value. They are increased where applicable by late interest or other penalties owed.

14. DEFERRED INCOME AND ACCRUED EXPENSES

These accounts include expenses to be charged and income to be carried forward; they are recognised at:

either the nominal amount or the percentage of the expenses related to the financial year but for which supporting documentation has not yet been reviewed; or the nominal amounts or the percentage of the income already invoiced or received but that is related to the next financial year.

15. FOREIGN CURRENCY

Claims, liabilities, rights and commitments denominated in foreign currency are translated into euros based on the official exchange rates on the day of the transaction or a date near to it.

Foreign exchange differences are recognised as income or as an expense.

On the balance sheet date, accounts in foreign currencies are revalued at the exchange rate on the balance sheet date and unrealised gains and losses are offset by currency. Unrealised losses are charged and unrealised gains are credited (to liabilities). Unrealised gains and losses on cash and cash equivalents in foreign currencies are immediately charged to the income statement.

III) INCOME STATEMENT

16. DONATIONS AND GIFTS

The donations and gifts referred to below are recognised in the income statement (#73)

Cash donations and gifts for setting up or expanding operations for the purchase of assets or cash and cash equivalents are valued at the nominal value of the payment.

In-kind donations and gifts for setting up or expanding operations for use as assets or to support working capital are valued at market or use value.

In-kind donations and gifts received for the purpose of resale are valued at the probable realisable value at the time they are counted.

Donations and gifts intended to be distributed free of charge are not valued.

17. SUBSIDIES RECOGNISED IN THE INCOME STATEMENT

Operating subsidies

Cash subsidies are recognised at their nominal value. In-kind subsidies are recognised at market

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value.

18. BRANCHES

The financial information of the branches (Africa, Americas, and Asia & Pacific) are integrated into the Belgian accounts of the International Co-operative Alliance.

19. OTHER POINTS

The difference between the personnel expenses included in annex Asbl 3 and the expenses reported in the annex Social report (code 102) is due to the consolidated numbers that are not included in the Social report, which only collects the Belgian data.

20. Covid-19 : impact on the financial situation

The COVID-19 outbreak has brought uncertainty to global businesses and economies, causing a significant impact on the global economy during 2020.

It resulted in working from home, reduction in travels and curtailment of activities, hence less project execution. The 33rd World Cooperative Congress initially scheduled in Seoul in December 2020 has been postponed to March, then December 2021. The pandemic had an effect on the membership subscriptions collection, due to the recession suffered by certain cooperatives, hence increasing the depreciation of the trade debtors and the requests for lower fees.

However, the International Cooperative Alliance AISBL has taken the necessary measures to adapt its organisation and to preserve the safety and health of its employees in order to guarantee the pursuit of its activities in the best conditions.

As at the date of approval of the 2020 annual accounts by the ICA Board of Directors, we are not aware of any uncertainties that would question the ICA's ability to continue as a going concern

What does it mean to discharge members of the board and statutory auditor?

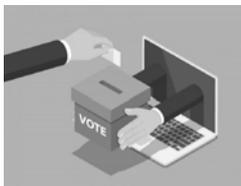
This is a requirement in accordance with Belgian law. When the General Assembly discharges the statutory auditor, or the board, the association thereby waives its right to invoke the board or auditor's liability:

1. for the negligent performance of his tasks, and
2. for the damages suffered by the association as a result of any breach of the Law or of the association's articles of association which he did not identify in the course of his control (for example fraudulent annual accounts prepared by the Board). In the latter hypothesis, the auditor will not be liable if he shows that he has properly performed his duties and has disclosed these violations to the Board (or to the General Assembly if the Board does not remedy the violation).

However, the discharge is only valid to the extent it has been granted in full knowledge. The same qualification is applicable to the discharge granted to directors.

This means that the discharge only waives the association's rights towards the auditor about facts, actions or omissions that have been disclosed to the General Assembly (for example in the auditor's/Board's report or in the approved statements) or, more generally, facts, actions or omissions of which the General assembly had (in fact) knowledge of or of which the General Assembly could reasonably have had knowledge.

* * *

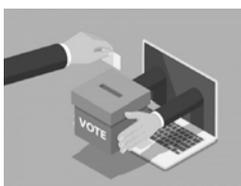


APPROVAL OF THE 2020 ACCOUNTS & DISCHARGE OF THE AUDITOR

FOR	
AGAINST	
ABSTAIN	

5. Discharge of the Board

See explanation above explaining "discharge of the board".



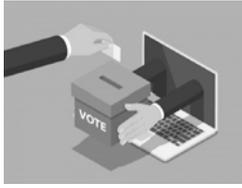
DISCHARGE OF THE BOARD

FOR	
AGAINST	
ABSTAIN	

6. Approval of the 2021 Budget

COMBINED BUDGET 2021 in EUR (euros)						
	GLOBAL OFFICE	AFRICA	AMERICAS	ASIA-PACIFIC		TOTAL
GLOBAL INCOME	2,964,466	314,799	860,958	441,069		4,581,292
<i>Global subscription income</i>	971,056	65,029	285,173	331,712		1,652,970
Subscriptions	2,715,551	0.00	0.00	0.00		2,715,551
Bad debt provision	-165,079	0.00	0.00	0.00		-165,079
Subscription redistribution	-1,579,416					-897,501
Thematic Committees	-20,000.00					-20,000.00
Sectoral allocation (15%)	-382,358	0.00	0.00	0.00		-382,358
Regional allocation	-1,177,058	65,029	285,173	331,712		-495,143
<i>Meeting revenue</i>	733,500	36,127	0.00	0.00		769,627
<i>Other + project income</i>	1,259,911	213,643	568,294	109,357		2,151,205
<i>Financial/interest</i>	0.00	0.00	7,490	0.00		7,490
EXPENSES	-2,947,348	-305,163	-857,201	-455,897		-4,565,699
<i>Services and other goods</i>	-1,396,235	-93,284	-188,939	-117,463		-1,795,922
Premises	-102,625	-8,889	-19,624	-36,468		-167,605
General office	-26,705	-3,812	-5,750	-5,089		-41,356
Travel	-167,404	-41,951	-4,718	-31,804		-245,877
IT	-31,581	-9,007	-19,815	-9,239		-69,732
External services	-615,224	-21,406	-137,389	-30,532		-804,551
Meeting expenses	-452,697	-8,219	-1,643	-4,241		-466,800
<i>Personnel</i>	-1,392,544	-205,556	-390,191	-312,991		-2,301,283
<i>Depreciation</i>	-6,800.00	0.00	-3,232	0.00		-10,032
<i>Other expenses - project support</i>	-131,858	0.00	-272,006	-25,443		-429,307
<i>Financial expenses</i>	-20,000.00	-6,322	-2,833	0.00		-29,156
NET INCOME	17,029	9,636	3,757	-14,828		15,593

* * *



APPROVAL OF THE 2021 BUDGET

FOR	
AGAINST	
ABSTAIN	

7. Creation of a Thematic Committee on Youth

The ICA Youth Network presented its [2019 resolution to the ICA General Assembly in Kigali, Rwanda](#), which, among other things, called on the ICA to amend Article 35 of the [ICA Bylaws](#) to create a new Thematic Committee on Youth, to strengthen, better serve and represent youth cooperators at the ICA. This resolution was unanimously approved by the 2019 ICA General Assembly.

The ICA Youth Network submitted a list of proposals to amend the ICA Bylaws to create a fifth thematic committee on youth. The ICA analysed the various proposals for the Governance Committee of the ICA Board to consider and make a final recommendation to the ICA Board. After giving due consideration to the 2019 resolution to the ICA General Assembly in Kigali and the recommendation from the Governance Committee, the ICA Board is recommending that Article 35 of the ICA Bylaws be amended to constitute an ICA Youth Committee.

The ICA Bylaws requires General Assembly approval for the establishment of a thematic committee. The rules of the committees will be approved by the ICA Board.



APPROVAL OF THE CREATION OF A THEMATIC COMMITTEE ON YOUTH TO BE KNOWN AS ICA YOUTH COMMITTEE

FOR	
AGAINST	
ABSTAIN	

8. Next General Assemblies

Below are the upcoming General Assemblies:

- General Assembly to elect the ICA Board: *date and place to be announced*.
- 2022 Semi-Virtual General Assembly to be held by the end of June each year as required by Belgian regulations.

--- *The official version of the text of the ICA General Assembly Official Meeting Documentation is the English version, with the following exception:*

1. *The Audited Accounts in which case the official version is the French version.*

Complimentary translations are provided in English, French and Spanish as applicable. All language versions of the official meeting documentation are available at <https://www.ica.coop/en/events/ica-general-assembly-june-2021>.



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